

# Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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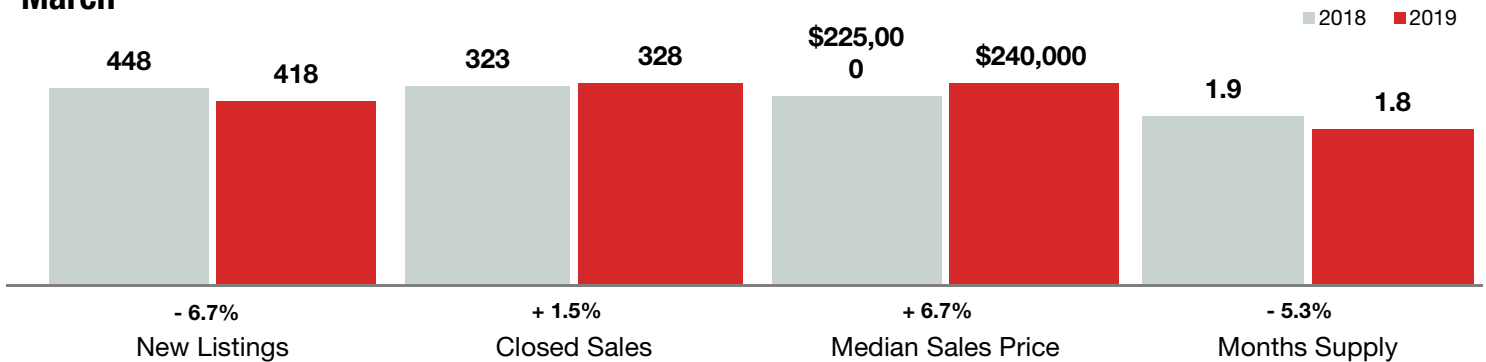
## Cabarrus County

North Carolina

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	448	418	- 6.7%	1,146	1,118	- 2.4%
Pending Sales	345	404	+ 17.1%	910	1,030	+ 13.2%
Closed Sales	323	328	+ 1.5%	742	810	+ 9.2%
Median Sales Price*	\$225,000	\$240,000	+ 6.7%	\$215,500	\$233,000	+ 8.1%
Average Sales Price*	\$246,357	\$262,461	+ 6.5%	\$235,481	\$255,133	+ 8.3%
Percent of Original List Price Received*	97.2%	96.1%	- 1.1%	96.8%	95.9%	- 0.9%
List to Close	97	105	+ 8.2%	98	104	+ 6.1%
Days on Market Until Sale	38	47	+ 23.7%	40	49	+ 22.5%
Cumulative Days on Market Until Sale	47	59	+ 25.5%	48	59	+ 22.9%
Inventory of Homes for Sale	607	588	- 3.1%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation

