Local Market Update for June 2019



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Lincolnton

North Carolina

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	51	42	- 17.6%	285	248	- 13.0%
Pending Sales	39	39	0.0%	222	203	- 8.6%
Closed Sales	55	40	- 27.3%	214	186	- 13.1%
Median Sales Price*	\$177,500	\$186,750	+ 5.2%	\$165,000	\$175,000	+ 6.1%
Average Sales Price*	\$204,060	\$193,859	- 5.0%	\$186,292	\$185,591	- 0.4%
Percent of Original List Price Received*	96.1%	96.2%	+ 0.1%	94.9%	96.0%	+ 1.2%
List to Close	111	83	- 25.2%	115	102	- 11.3%
Days on Market Until Sale	52	41	- 21.2%	60	56	- 6.7%
Cumulative Days on Market Until Sale	59	50	- 15.3%	68	66	- 2.9%
Average List Price	\$234,269	\$226,357	- 3.4%	\$223,006	\$230,156	+ 3.2%
Inventory of Homes for Sale	130	81	- 37.7%			
Months Supply of Inventory	3.6	2.5	- 30.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





