

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



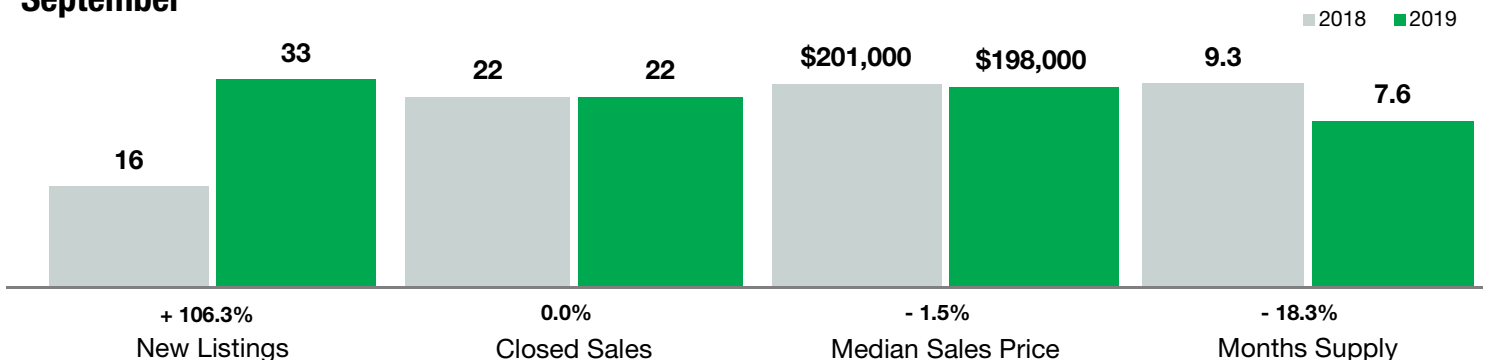
Montgomery County

North Carolina

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	16	33	+ 106.3%	293	379	+ 29.4%
Pending Sales	17	32	+ 88.2%	185	246	+ 33.0%
Closed Sales	22	22	0.0%	177	215	+ 21.5%
Median Sales Price*	\$201,000	\$198,000	- 1.5%	\$130,750	\$129,250	- 1.1%
Average Sales Price*	\$256,664	\$252,250	- 1.7%	\$208,846	\$238,679	+ 14.3%
Percent of Original List Price Received*	89.7%	90.5%	+ 0.9%	88.5%	90.0%	+ 1.7%
List to Close	176	155	- 11.9%	166	137	- 17.5%
Days on Market Until Sale	141	103	- 27.0%	133	99	- 25.6%
Cumulative Days on Market Until Sale	212	119	- 43.9%	155	112	- 27.7%
Average List Price	\$202,213	\$181,927	- 10.0%	\$311,707	\$284,486	- 8.7%
Inventory of Homes for Sale	176	181	+ 2.8%	--	--	--
Months Supply of Inventory	9.3	7.6	- 18.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

