

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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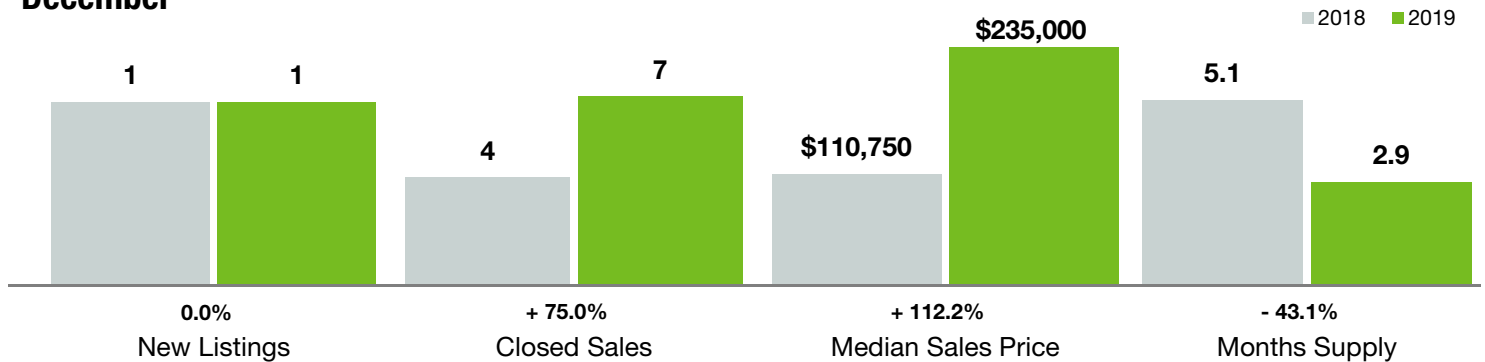
Alexander County

North Carolina

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	1	0.0%	82	78	- 4.9%
Pending Sales	3	5	+ 66.7%	54	63	+ 16.7%
Closed Sales	4	7	+ 75.0%	64	60	- 6.3%
Median Sales Price*	\$110,750	\$235,000	+ 112.2%	\$152,000	\$166,250	+ 9.4%
Average Sales Price*	\$117,050	\$298,143	+ 154.7%	\$195,632	\$218,046	+ 11.5%
Percent of Original List Price Received*	97.6%	91.1%	- 6.7%	92.7%	95.5%	+ 3.0%
List to Close	120	355	+ 195.8%	139	139	0.0%
Days on Market Until Sale	65	129	+ 98.5%	85	58	- 31.8%
Cumulative Days on Market Until Sale	65	129	+ 98.5%	78	65	- 16.7%
Average List Price	\$111,000	\$475,900	+ 328.7%	\$216,857	\$223,926	+ 3.3%
Inventory of Homes for Sale	23	15	- 34.8%	--	--	--
Months Supply of Inventory	5.1	2.9	- 43.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

