

# Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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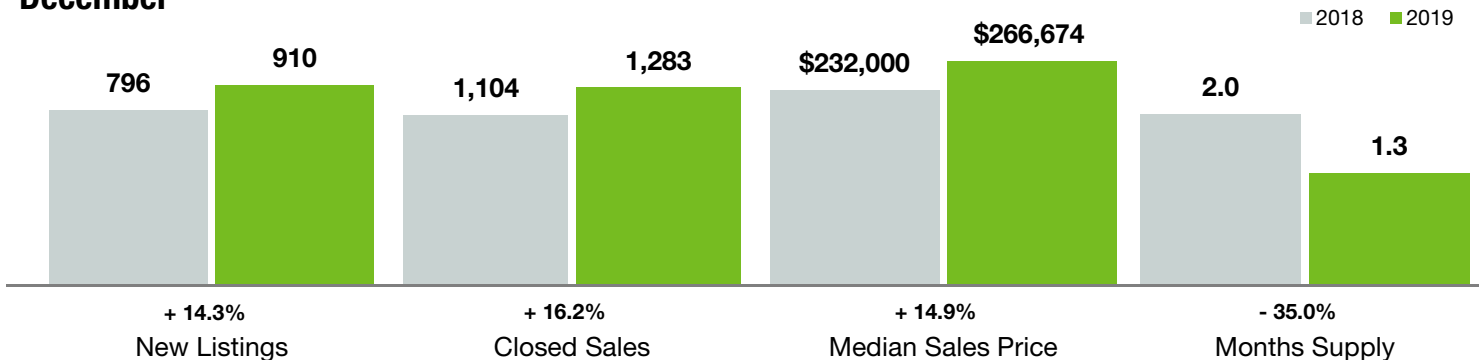
## City of Charlotte

North Carolina

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	796	910	+ 14.3%	19,411	19,723	+ 1.6%
Pending Sales	810	1,025	+ 26.5%	15,659	17,079	+ 9.1%
Closed Sales	1,104	1,283	+ 16.2%	15,815	16,574	+ 4.8%
Median Sales Price*	\$232,000	\$266,674	+ 14.9%	\$237,500	\$257,000	+ 8.2%
Average Sales Price*	\$295,289	\$332,116	+ 12.5%	\$308,362	\$333,212	+ 8.1%
Percent of Original List Price Received*	96.8%	96.5%	- 0.3%	97.8%	97.2%	- 0.6%
List to Close	94	90	- 4.3%	80	85	+ 6.3%
Days on Market Until Sale	41	39	- 4.9%	30	35	+ 16.7%
Cumulative Days on Market Until Sale	45	45	0.0%	36	42	+ 16.7%
Average List Price	\$314,232	\$326,311	+ 3.8%	\$349,414	\$367,878	+ 5.3%
Inventory of Homes for Sale	2,568	1,846	- 28.1%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation

