

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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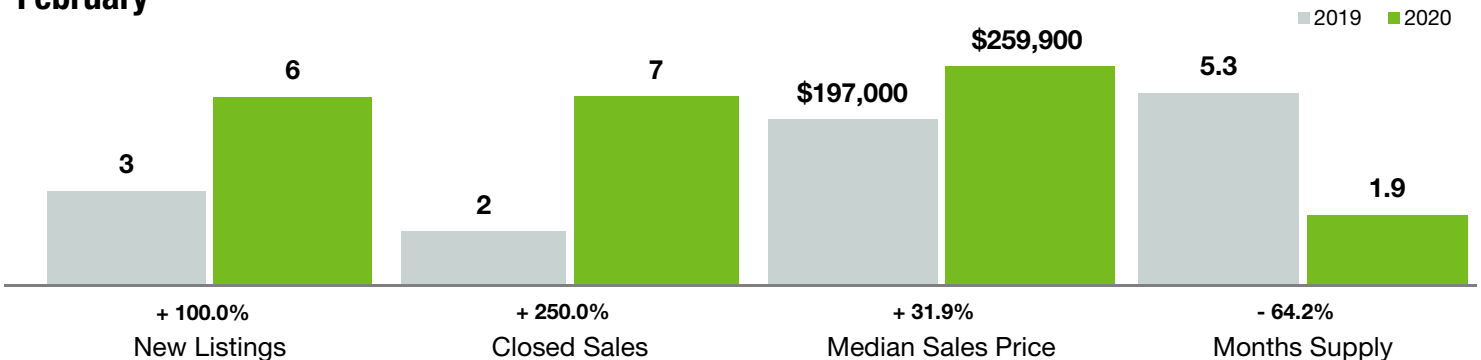
Alexander County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	3	6	+ 100.0%	7	11	+ 57.1%
Pending Sales	2	5	+ 150.0%	5	12	+ 140.0%
Closed Sales	2	7	+ 250.0%	4	11	+ 175.0%
Median Sales Price*	\$197,000	\$259,900	+ 31.9%	\$203,500	\$227,500	+ 11.8%
Average Sales Price*	\$197,000	\$291,522	+ 48.0%	\$206,500	\$233,378	+ 13.0%
Percent of Original List Price Received*	98.5%	96.1%	- 2.4%	95.0%	93.9%	- 1.2%
List to Close	160	114	- 28.8%	157	131	- 16.6%
Days on Market Until Sale	80	74	- 7.5%	99	93	- 6.1%
Cumulative Days on Market Until Sale	80	197	+ 146.3%	99	170	+ 71.7%
Average List Price	\$150,167	\$286,000	+ 90.5%	\$200,343	\$257,664	+ 28.6%
Inventory of Homes for Sale	23	11	- 52.2%	--	--	--
Months Supply of Inventory	5.3	1.9	- 64.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

