

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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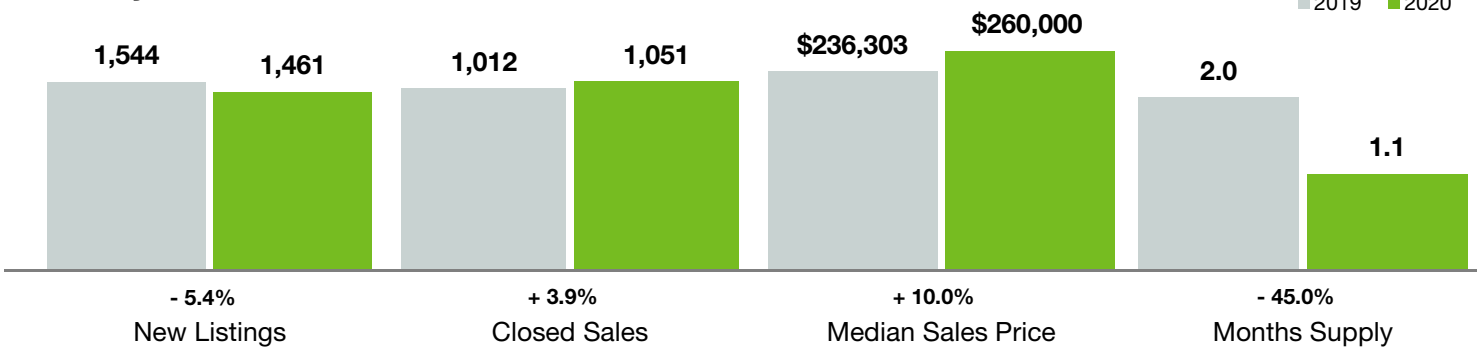
## City of Charlotte

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	1,544	<b>1,461</b>	- 5.4%	2,986	<b>3,052</b>	+ 2.2%
Pending Sales	1,298	<b>1,651</b>	+ 27.2%	2,513	<b>3,093</b>	+ 23.1%
Closed Sales	1,012	<b>1,051</b>	+ 3.9%	1,884	<b>2,022</b>	+ 7.3%
Median Sales Price*	\$236,303	<b>\$260,000</b>	+ 10.0%	\$230,000	<b>\$258,863</b>	+ 12.5%
Average Sales Price*	\$306,810	<b>\$331,796</b>	+ 8.1%	\$295,543	<b>\$327,457</b>	+ 10.8%
Percent of Original List Price Received*	96.7%	<b>97.4%</b>	+ 0.7%	96.5%	<b>97.0%</b>	+ 0.5%
List to Close	95	<b>88</b>	- 7.4%	96	<b>90</b>	- 6.3%
Days on Market Until Sale	44	<b>40</b>	- 9.1%	44	<b>40</b>	- 9.1%
Cumulative Days on Market Until Sale	53	<b>49</b>	- 7.5%	52	<b>48</b>	- 7.7%
Average List Price	\$401,840	<b>\$417,154</b>	+ 3.8%	\$387,770	<b>\$393,068</b>	+ 1.4%
Inventory of Homes for Sale	2,600	<b>1,624</b>	- 37.5%	--	--	--
Months Supply of Inventory	2.0	<b>1.1</b>	- 45.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

