

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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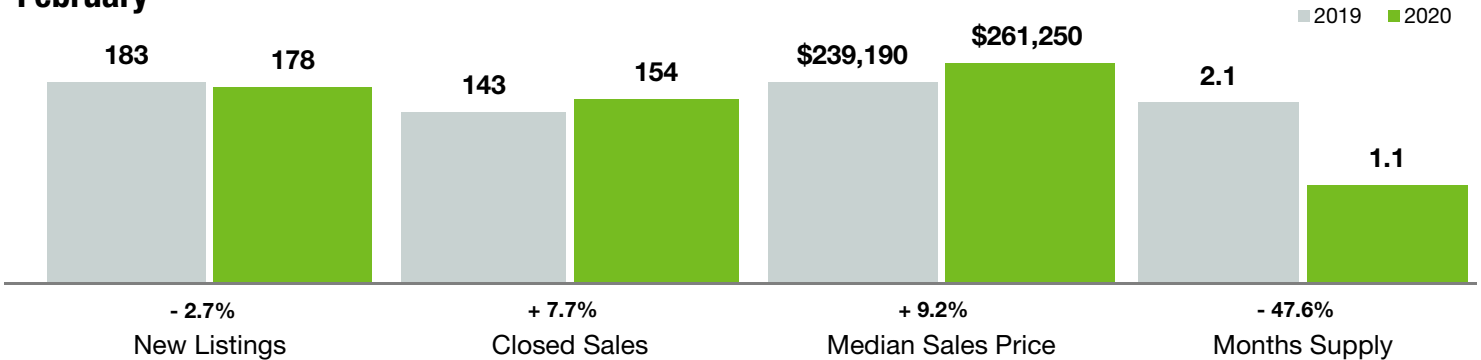
Concord

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	183	178	- 2.7%	409	398	- 2.7%
Pending Sales	193	211	+ 9.3%	355	411	+ 15.8%
Closed Sales	143	154	+ 7.7%	270	295	+ 9.3%
Median Sales Price*	\$239,190	\$261,250	+ 9.2%	\$224,500	\$255,725	+ 13.9%
Average Sales Price*	\$264,151	\$262,650	- 0.6%	\$249,669	\$267,408	+ 7.1%
Percent of Original List Price Received*	96.1%	98.6%	+ 2.6%	96.2%	97.8%	+ 1.7%
List to Close	112	99	- 11.6%	107	100	- 6.5%
Days on Market Until Sale	55	49	- 10.9%	50	48	- 4.0%
Cumulative Days on Market Until Sale	60	65	+ 8.3%	57	66	+ 15.8%
Average List Price	\$266,273	\$309,356	+ 16.2%	\$265,854	\$292,628	+ 10.1%
Inventory of Homes for Sale	396	225	- 43.2%	--	--	--
Months Supply of Inventory	2.1	1.1	- 47.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

