

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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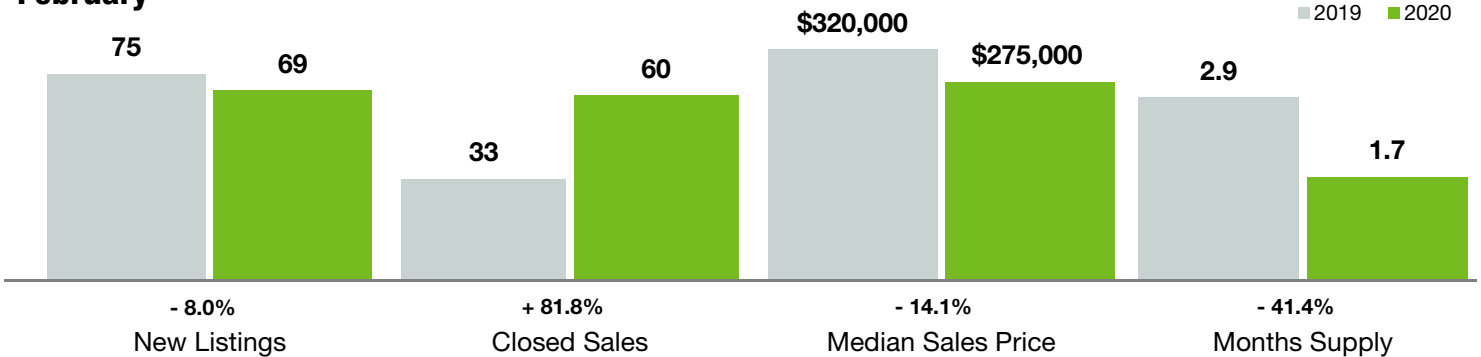
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North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	75	69	- 8.0%	155	131	- 15.5%
Pending Sales	59	70	+ 18.6%	103	132	+ 28.2%
Closed Sales	33	60	+ 81.8%	69	114	+ 65.2%
Median Sales Price*	\$320,000	\$275,000	- 14.1%	\$333,000	\$295,500	- 11.3%
Average Sales Price*	\$548,736	\$440,644	- 19.7%	\$485,618	\$490,127	+ 0.9%
Percent of Original List Price Received*	94.8%	97.0%	+ 2.3%	94.3%	96.0%	+ 1.8%
List to Close	116	97	- 16.4%	117	98	- 16.2%
Days on Market Until Sale	74	46	- 37.8%	73	50	- 31.5%
Cumulative Days on Market Until Sale	83	75	- 9.6%	83	75	- 9.6%
Average List Price	\$561,647	\$514,314	- 8.4%	\$522,415	\$508,380	- 2.7%
Inventory of Homes for Sale	204	127	- 37.7%	--	--	--
Months Supply of Inventory	2.9	1.7	- 41.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

