

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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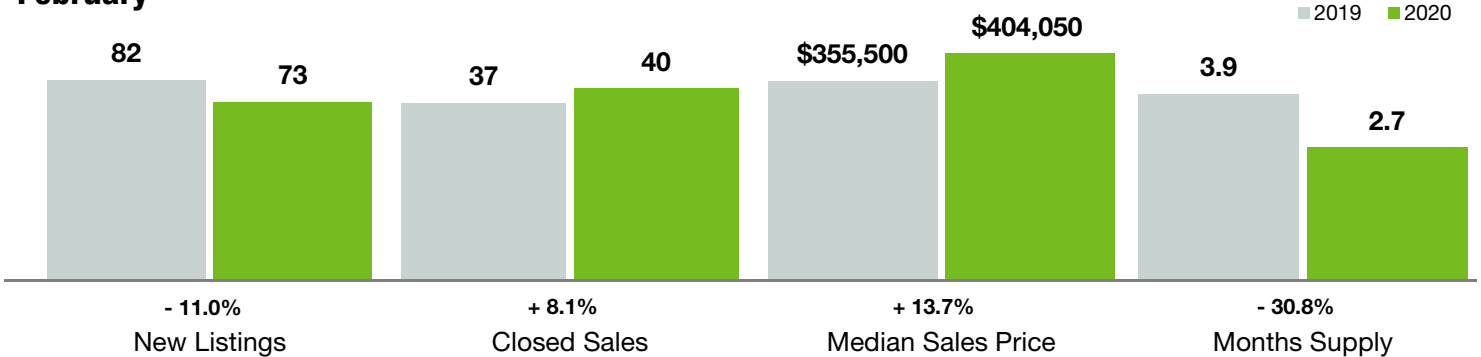
Denver

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	82	73	- 11.0%	142	119	- 16.2%
Pending Sales	58	69	+ 19.0%	101	127	+ 25.7%
Closed Sales	37	40	+ 8.1%	71	84	+ 18.3%
Median Sales Price*	\$355,500	\$404,050	+ 13.7%	\$320,000	\$381,012	+ 19.1%
Average Sales Price*	\$364,577	\$387,523	+ 6.3%	\$341,445	\$410,867	+ 20.3%
Percent of Original List Price Received*	95.2%	95.7%	+ 0.5%	95.1%	95.2%	+ 0.1%
List to Close	138	145	+ 5.1%	137	145	+ 5.8%
Days on Market Until Sale	87	93	+ 6.9%	74	97	+ 31.1%
Cumulative Days on Market Until Sale	120	112	- 6.7%	91	115	+ 26.4%
Average List Price	\$398,382	\$398,497	+ 0.0%	\$405,014	\$391,256	- 3.4%
Inventory of Homes for Sale	222	162	- 27.0%	--	--	--
Months Supply of Inventory	3.9	2.7	- 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

