

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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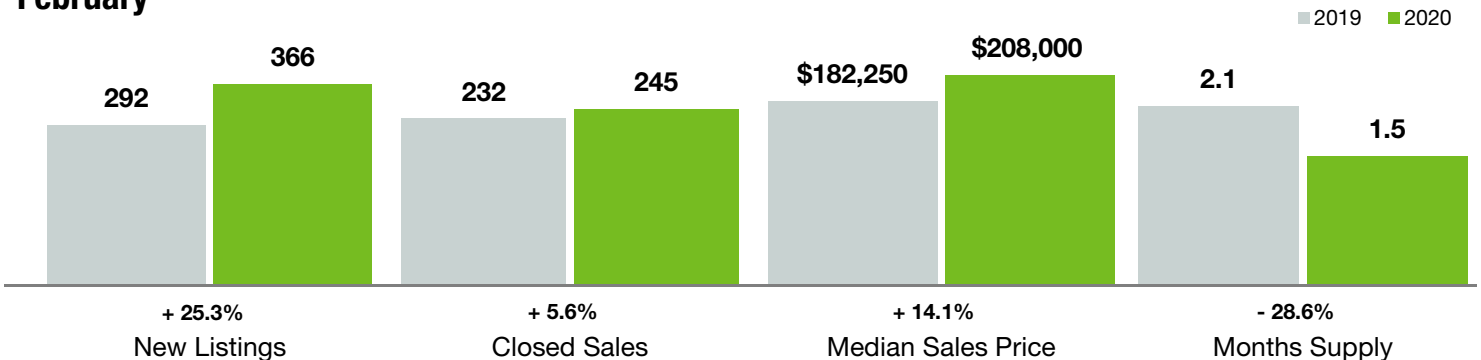
Gaston County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	292	366	+ 25.3%	598	647	+ 8.2%
Pending Sales	290	351	+ 21.0%	547	668	+ 22.1%
Closed Sales	232	245	+ 5.6%	425	501	+ 17.9%
Median Sales Price*	\$182,250	\$208,000	+ 14.1%	\$180,900	\$205,000	+ 13.3%
Average Sales Price*	\$206,374	\$234,520	+ 13.6%	\$201,704	\$235,825	+ 16.9%
Percent of Original List Price Received*	95.1%	95.6%	+ 0.5%	95.0%	96.2%	+ 1.3%
List to Close	100	100	0.0%	103	104	+ 1.0%
Days on Market Until Sale	54	48	- 11.1%	51	44	- 13.7%
Cumulative Days on Market Until Sale	60	56	- 6.7%	57	50	- 12.3%
Average List Price	\$213,534	\$234,349	+ 9.7%	\$212,397	\$232,615	+ 9.5%
Inventory of Homes for Sale	572	469	- 18.0%	--	--	--
Months Supply of Inventory	2.1	1.5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

