

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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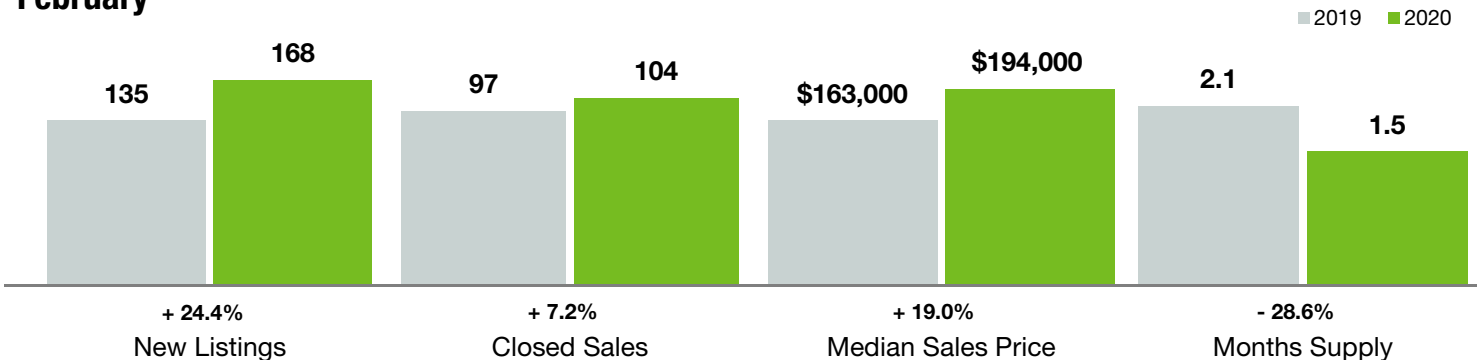
Gastonia

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	135	168	+ 24.4%	259	296	+ 14.3%
Pending Sales	126	142	+ 12.7%	224	281	+ 25.4%
Closed Sales	97	104	+ 7.2%	182	187	+ 2.7%
Median Sales Price*	\$163,000	\$194,000	+ 19.0%	\$162,500	\$190,000	+ 16.9%
Average Sales Price*	\$185,464	\$209,456	+ 12.9%	\$180,951	\$203,458	+ 12.4%
Percent of Original List Price Received*	95.3%	95.5%	+ 0.2%	94.8%	95.8%	+ 1.1%
List to Close	91	90	- 1.1%	97	94	- 3.1%
Days on Market Until Sale	48	45	- 6.3%	48	44	- 8.3%
Cumulative Days on Market Until Sale	55	55	0.0%	55	50	- 9.1%
Average List Price	\$176,922	\$192,912	+ 9.0%	\$169,087	\$190,972	+ 12.9%
Inventory of Homes for Sale	246	200	- 18.7%	--	--	--
Months Supply of Inventory	2.1	1.5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

