

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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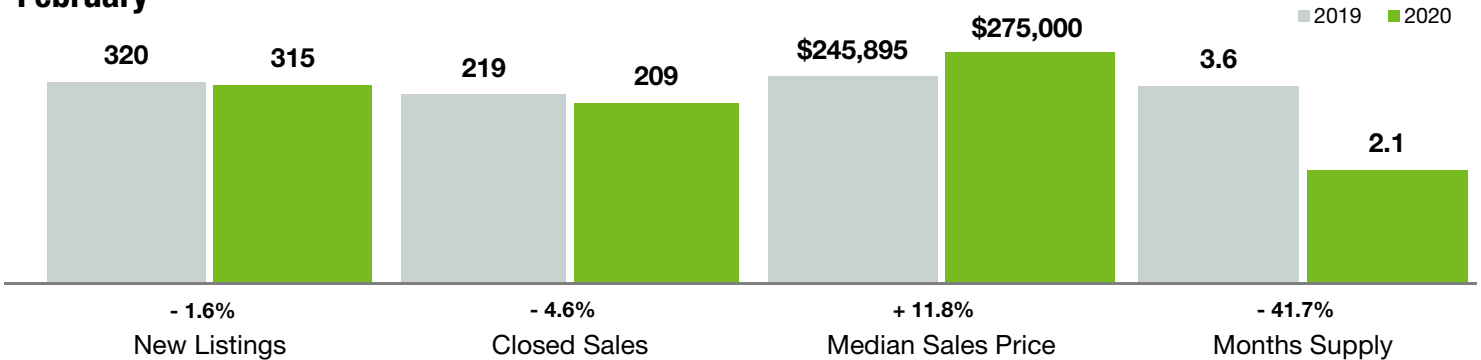
## Iredell County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	320	315	- 1.6%	679	661	- 2.7%
Pending Sales	255	325	+ 27.5%	523	614	+ 17.4%
Closed Sales	219	209	- 4.6%	375	418	+ 11.5%
Median Sales Price*	\$245,895	\$275,000	+ 11.8%	\$239,000	\$266,000	+ 11.3%
Average Sales Price*	\$299,389	\$315,700	+ 5.4%	\$305,804	\$316,533	+ 3.5%
Percent of Original List Price Received*	94.9%	96.2%	+ 1.4%	94.4%	96.0%	+ 1.7%
List to Close	116	115	- 0.9%	115	112	- 2.6%
Days on Market Until Sale	66	65	- 1.5%	63	61	- 3.2%
Cumulative Days on Market Until Sale	82	78	- 4.9%	78	73	- 6.4%
Average List Price	\$423,122	\$421,888	- 0.3%	\$378,487	\$391,913	+ 3.5%
Inventory of Homes for Sale	991	641	- 35.3%	--	--	--
Months Supply of Inventory	3.6	2.1	- 41.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

