

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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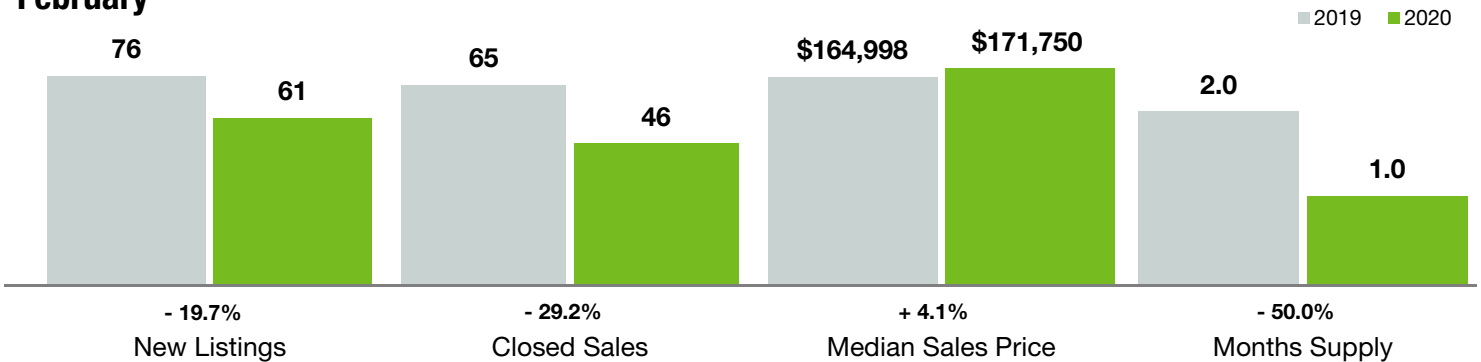
Kannapolis

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	76	61	- 19.7%	143	147	+ 2.8%
Pending Sales	65	82	+ 26.2%	137	139	+ 1.5%
Closed Sales	65	46	- 29.2%	115	102	- 11.3%
Median Sales Price*	\$164,998	\$171,750	+ 4.1%	\$159,450	\$169,500	+ 6.3%
Average Sales Price*	\$165,737	\$191,961	+ 15.8%	\$167,148	\$190,647	+ 14.1%
Percent of Original List Price Received*	95.0%	97.4%	+ 2.5%	95.1%	95.2%	+ 0.1%
List to Close	76	81	+ 6.6%	81	80	- 1.2%
Days on Market Until Sale	36	34	- 5.6%	41	36	- 12.2%
Cumulative Days on Market Until Sale	42	34	- 19.0%	51	42	- 17.6%
Average List Price	\$167,013	\$189,668	+ 13.6%	\$174,505	\$226,618	+ 29.9%
Inventory of Homes for Sale	133	76	- 42.9%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

