

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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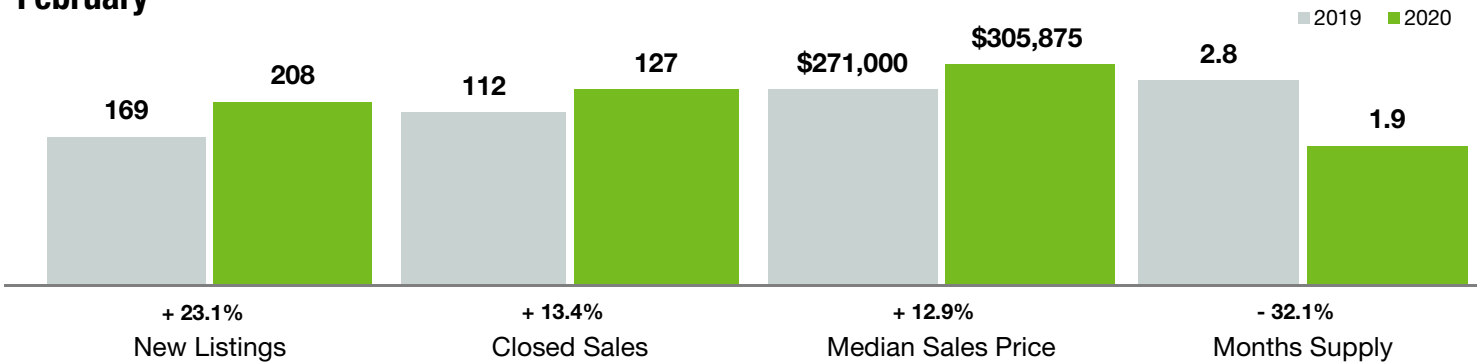
Lancaster County

South Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	169	208	+ 23.1%	335	398	+ 18.8%
Pending Sales	151	202	+ 33.8%	279	374	+ 34.1%
Closed Sales	112	127	+ 13.4%	215	237	+ 10.2%
Median Sales Price*	\$271,000	\$305,875	+ 12.9%	\$279,000	\$305,875	+ 9.6%
Average Sales Price*	\$278,800	\$307,265	+ 10.2%	\$277,403	\$307,960	+ 11.0%
Percent of Original List Price Received*	96.9%	96.5%	- 0.4%	97.0%	96.6%	- 0.4%
List to Close	135	112	- 17.0%	130	110	- 15.4%
Days on Market Until Sale	58	62	+ 6.9%	55	57	+ 3.6%
Cumulative Days on Market Until Sale	66	81	+ 22.7%	64	74	+ 15.6%
Average List Price	\$305,941	\$319,654	+ 4.5%	\$302,146	\$332,778	+ 10.1%
Inventory of Homes for Sale	427	333	- 22.0%	--	--	--
Months Supply of Inventory	2.8	1.9	- 32.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

