

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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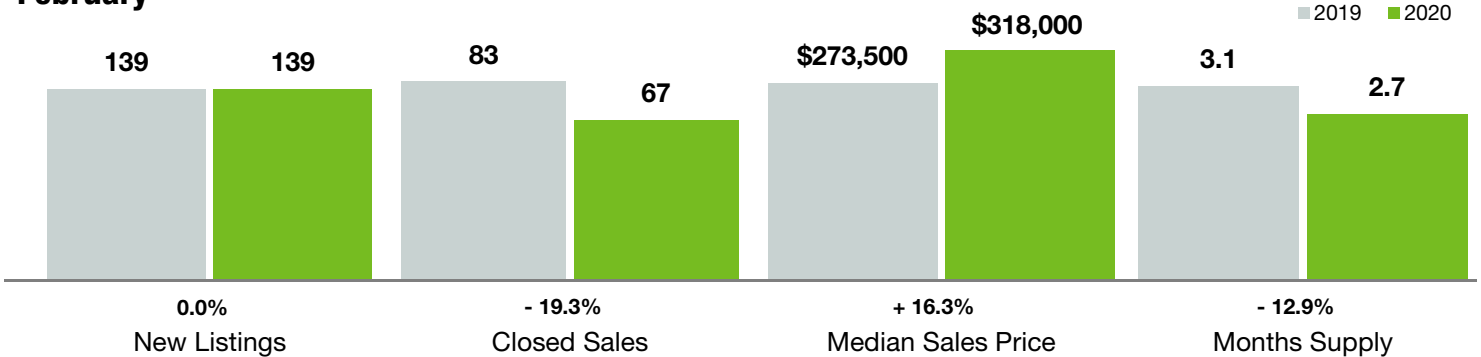
Lincoln County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	139	139	0.0%	242	248	+ 2.5%
Pending Sales	104	129	+ 24.0%	188	226	+ 20.2%
Closed Sales	83	67	- 19.3%	152	142	- 6.6%
Median Sales Price*	\$273,500	\$318,000	+ 16.3%	\$272,260	\$301,000	+ 10.6%
Average Sales Price*	\$285,869	\$337,340	+ 18.0%	\$276,080	\$328,229	+ 18.9%
Percent of Original List Price Received*	93.8%	96.0%	+ 2.3%	93.8%	95.0%	+ 1.3%
List to Close	126	110	- 12.7%	126	121	- 4.0%
Days on Market Until Sale	78	64	- 17.9%	72	75	+ 4.2%
Cumulative Days on Market Until Sale	94	82	- 12.8%	84	92	+ 9.5%
Average List Price	\$323,332	\$324,330	+ 0.3%	\$334,399	\$322,327	- 3.6%
Inventory of Homes for Sale	348	296	- 14.9%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

