

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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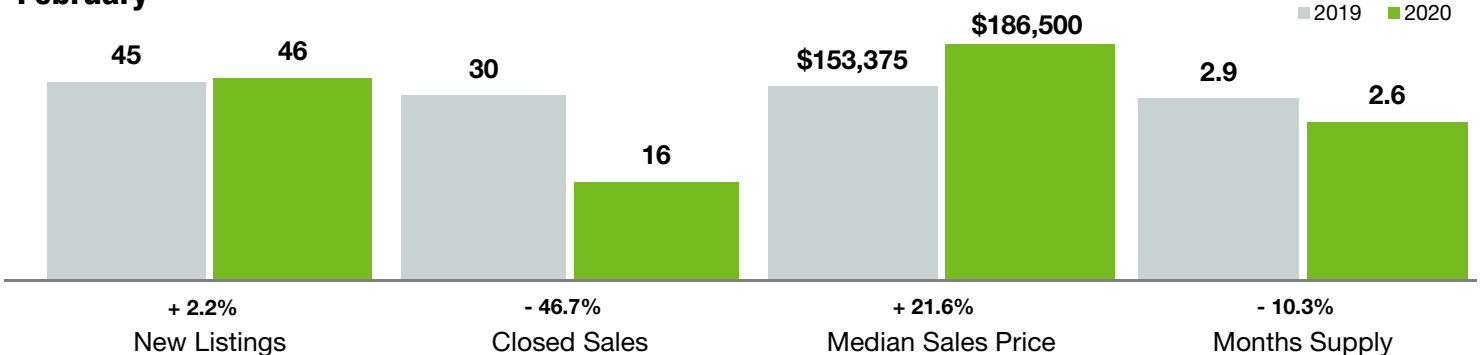
Lincolnton

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	45	46	+ 2.2%	69	74	+ 7.2%
Pending Sales	27	33	+ 22.2%	57	59	+ 3.5%
Closed Sales	30	16	- 46.7%	48	43	- 10.4%
Median Sales Price*	\$153,375	\$186,500	+ 21.6%	\$157,500	\$188,000	+ 19.4%
Average Sales Price*	\$169,278	\$203,398	+ 20.2%	\$169,032	\$196,053	+ 16.0%
Percent of Original List Price Received*	94.2%	95.2%	+ 1.1%	94.2%	94.3%	+ 0.1%
List to Close	120	80	- 33.3%	114	108	- 5.3%
Days on Market Until Sale	77	42	- 45.5%	71	60	- 15.5%
Cumulative Days on Market Until Sale	80	49	- 38.8%	72	71	- 1.4%
Average List Price	\$235,432	\$222,250	- 5.6%	\$232,621	\$217,053	- 6.7%
Inventory of Homes for Sale	98	81	- 17.3%	--	--	--
Months Supply of Inventory	2.9	2.6	- 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

