

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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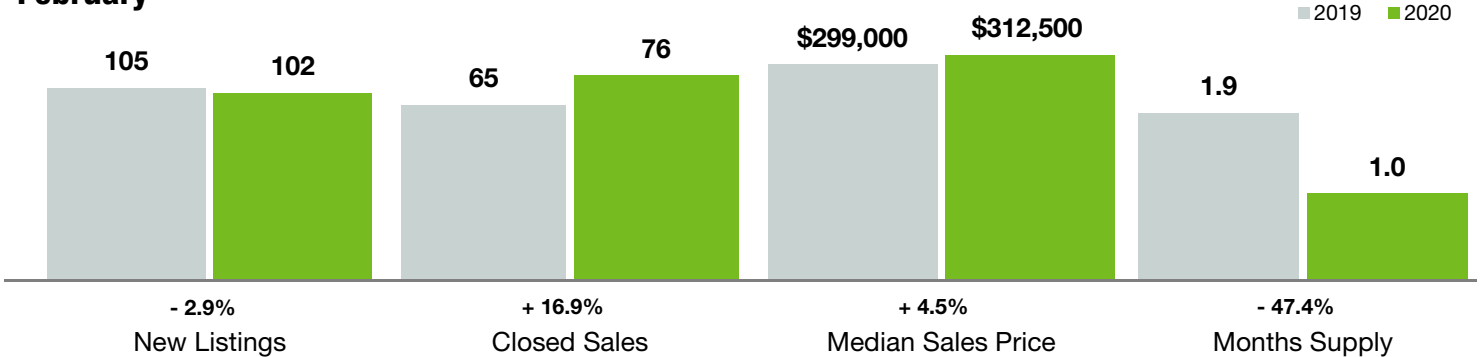
Matthews

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	105	102	- 2.9%	218	205	- 6.0%
Pending Sales	78	108	+ 38.5%	154	216	+ 40.3%
Closed Sales	65	76	+ 16.9%	129	160	+ 24.0%
Median Sales Price*	\$299,000	\$312,500	+ 4.5%	\$295,000	\$307,500	+ 4.2%
Average Sales Price*	\$352,522	\$356,380	+ 1.1%	\$359,386	\$343,427	- 4.4%
Percent of Original List Price Received*	96.6%	97.5%	+ 0.9%	96.4%	97.0%	+ 0.6%
List to Close	73	104	+ 42.5%	93	98	+ 5.4%
Days on Market Until Sale	34	53	+ 55.9%	46	45	- 2.2%
Cumulative Days on Market Until Sale	45	61	+ 35.6%	54	51	- 5.6%
Average List Price	\$423,359	\$373,950	- 11.7%	\$396,669	\$364,948	- 8.0%
Inventory of Homes for Sale	180	110	- 38.9%	--	--	--
Months Supply of Inventory	1.9	1.0	- 47.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

