

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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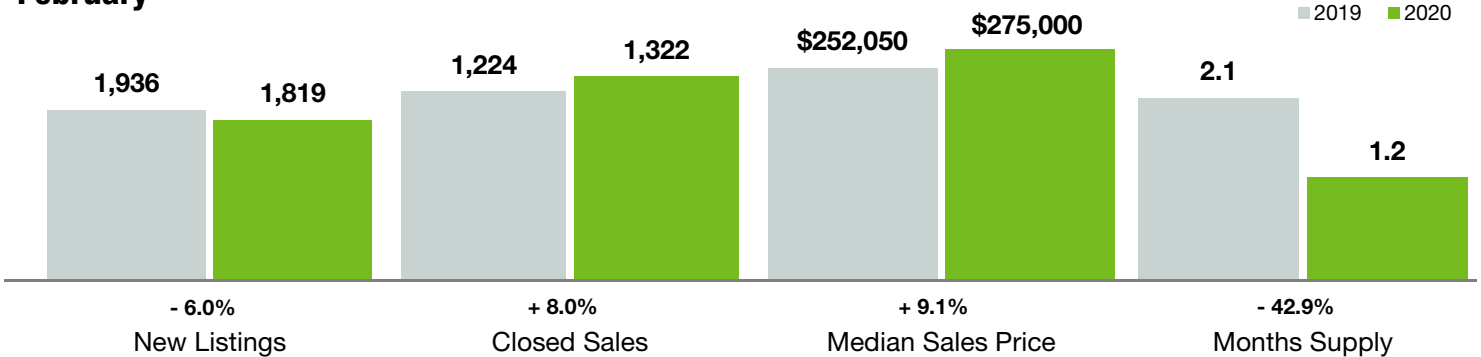
Mecklenburg County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	1,936	1,819	- 6.0%	3,733	3,726	- 0.2%
Pending Sales	1,589	2,028	+ 27.6%	3,057	3,803	+ 24.4%
Closed Sales	1,224	1,322	+ 8.0%	2,281	2,537	+ 11.2%
Median Sales Price*	\$252,050	\$275,000	+ 9.1%	\$245,000	\$271,000	+ 10.6%
Average Sales Price*	\$317,987	\$342,289	+ 7.6%	\$307,776	\$341,695	+ 11.0%
Percent of Original List Price Received*	96.6%	97.1%	+ 0.5%	96.4%	96.8%	+ 0.4%
List to Close	97	93	- 4.1%	99	94	- 5.1%
Days on Market Until Sale	46	44	- 4.3%	46	43	- 6.5%
Cumulative Days on Market Until Sale	56	54	- 3.6%	55	52	- 5.5%
Average List Price	\$403,667	\$419,483	+ 3.9%	\$391,054	\$398,881	+ 2.0%
Inventory of Homes for Sale	3,439	2,178	- 36.7%	--	--	--
Months Supply of Inventory	2.1	1.2	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

