

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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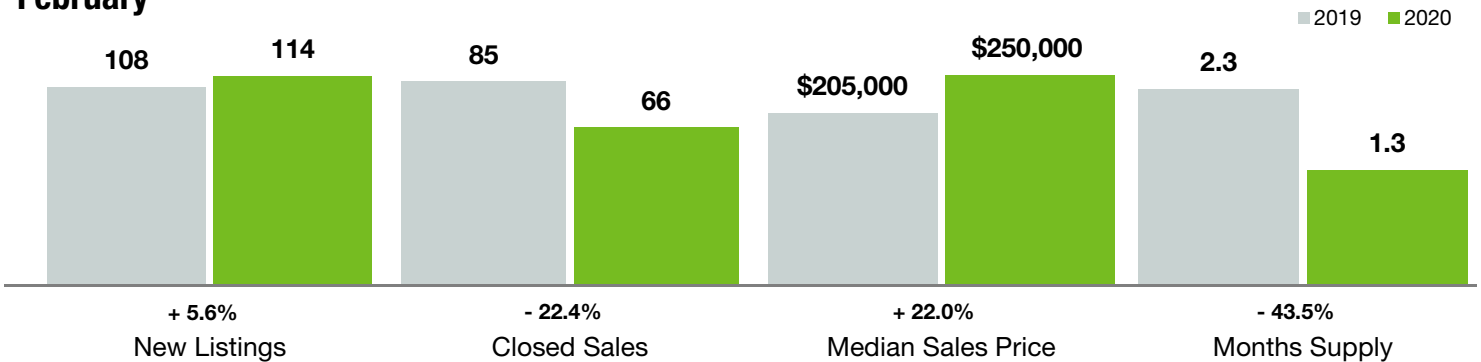
## Monroe

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	108	114	+ 5.6%	213	222	+ 4.2%
Pending Sales	91	101	+ 11.0%	183	201	+ 9.8%
Closed Sales	85	66	- 22.4%	143	143	0.0%
Median Sales Price*	\$205,000	\$250,000	+ 22.0%	\$208,500	\$249,100	+ 19.5%
Average Sales Price*	\$226,467	\$255,021	+ 12.6%	\$222,410	\$253,144	+ 13.8%
Percent of Original List Price Received*	94.9%	96.9%	+ 2.1%	95.6%	97.8%	+ 2.3%
List to Close	94	101	+ 7.4%	90	93	+ 3.3%
Days on Market Until Sale	47	56	+ 19.1%	42	45	+ 7.1%
Cumulative Days on Market Until Sale	51	64	+ 25.5%	47	52	+ 10.6%
Average List Price	\$254,920	\$258,020	+ 1.2%	\$239,930	\$271,837	+ 13.3%
Inventory of Homes for Sale	196	138	- 29.6%	--	--	--
Months Supply of Inventory	2.3	1.3	- 43.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

