

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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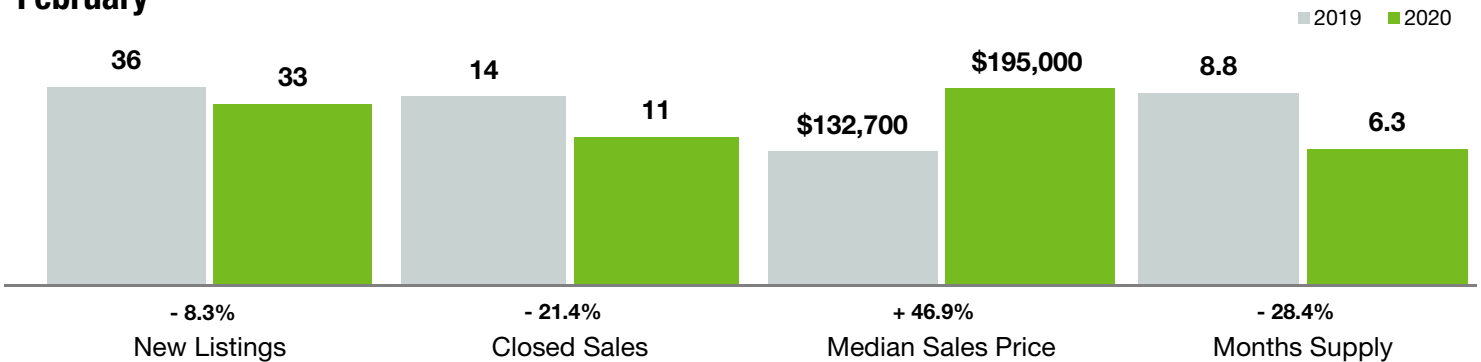
Montgomery County

North Carolina

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 2-2019 | Thru 2-2020 | Percent Change |
| New Listings | 36 | 33 | - 8.3% | 63 | 63 | 0.0% |
| Pending Sales | 13 | 23 | + 76.9% | 27 | 37 | + 37.0% |
| Closed Sales | 14 | 11 | - 21.4% | 25 | 27 | + 8.0% |
| Median Sales Price* | \$132,700 | \$195,000 | + 46.9% | \$139,900 | \$161,000 | + 15.1% |
| Average Sales Price* | \$192,914 | \$270,727 | + 40.3% | \$211,232 | \$203,700 | - 3.6% |
| Percent of Original List Price Received* | 91.9% | 92.9% | + 1.1% | 91.0% | 91.0% | 0.0% |
| List to Close | 136 | 154 | + 13.2% | 139 | 156 | + 12.2% |
| Days on Market Until Sale | 89 | 106 | + 19.1% | 96 | 114 | + 18.8% |
| Cumulative Days on Market Until Sale | 115 | 126 | + 9.6% | 112 | 132 | + 17.9% |
| Average List Price | \$285,603 | \$258,198 | - 9.6% | \$271,331 | \$277,589 | + 2.3% |
| Inventory of Homes for Sale | 162 | 160 | - 1.2% | -- | -- | -- |
| Months Supply of Inventory | 8.8 | 6.3 | - 28.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

