

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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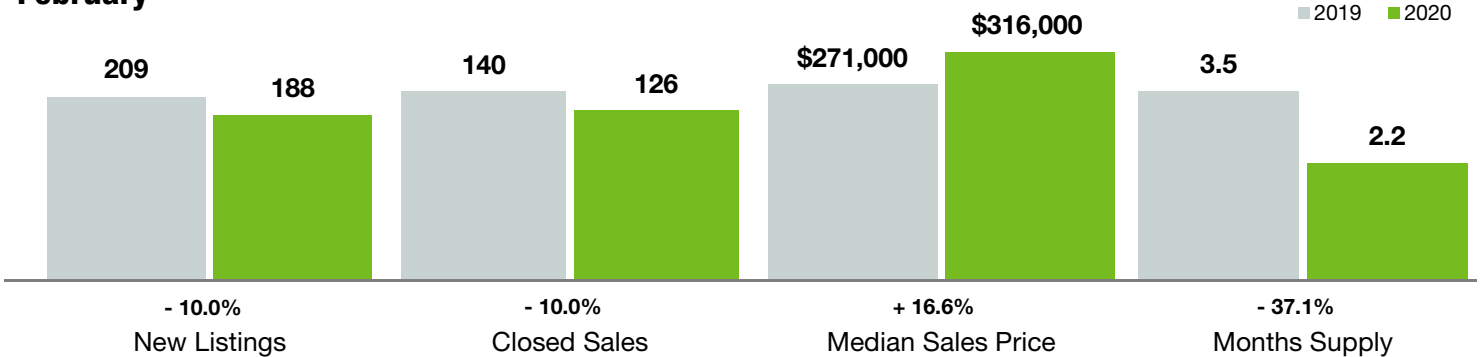
Mooreville

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	209	188	- 10.0%	426	411	- 3.5%
Pending Sales	164	192	+ 17.1%	334	380	+ 13.8%
Closed Sales	140	126	- 10.0%	239	251	+ 5.0%
Median Sales Price*	\$271,000	\$316,000	+ 16.6%	\$273,054	\$310,000	+ 13.5%
Average Sales Price*	\$355,269	\$365,205	+ 2.8%	\$371,146	\$379,003	+ 2.1%
Percent of Original List Price Received*	95.1%	95.9%	+ 0.8%	94.8%	96.0%	+ 1.3%
List to Close	123	122	- 0.8%	120	119	- 0.8%
Days on Market Until Sale	71	73	+ 2.8%	67	69	+ 3.0%
Cumulative Days on Market Until Sale	90	83	- 7.8%	84	81	- 3.6%
Average List Price	\$499,661	\$511,405	+ 2.4%	\$448,327	\$474,479	+ 5.8%
Inventory of Homes for Sale	608	411	- 32.4%	--	--	--
Months Supply of Inventory	3.5	2.2	- 37.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

