

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

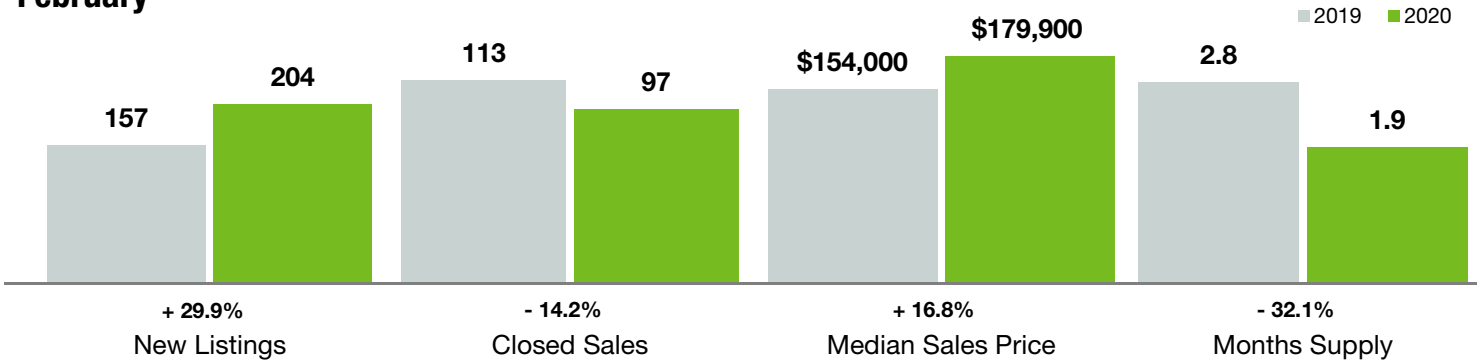
## Rowan County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	157	204	+ 29.9%	326	351	+ 7.7%
Pending Sales	126	205	+ 62.7%	252	336	+ 33.3%
Closed Sales	113	97	- 14.2%	217	195	- 10.1%
Median Sales Price*	\$154,000	\$179,900	+ 16.8%	\$154,000	\$179,900	+ 16.2%
Average Sales Price*	\$172,404	\$218,991	+ 27.0%	\$164,402	\$202,018	+ 22.9%
Percent of Original List Price Received*	93.9%	95.7%	+ 1.9%	93.9%	94.0%	+ 0.1%
List to Close	113	96	- 15.0%	115	108	- 6.1%
Days on Market Until Sale	66	51	- 22.7%	61	61	0.0%
Cumulative Days on Market Until Sale	73	49	- 32.9%	70	61	- 12.9%
Average List Price	\$176,914	\$198,319	+ 12.1%	\$189,877	\$213,240	+ 12.3%
Inventory of Homes for Sale	379	276	- 27.2%	--	--	--
Months Supply of Inventory	2.8	1.9	- 32.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

