

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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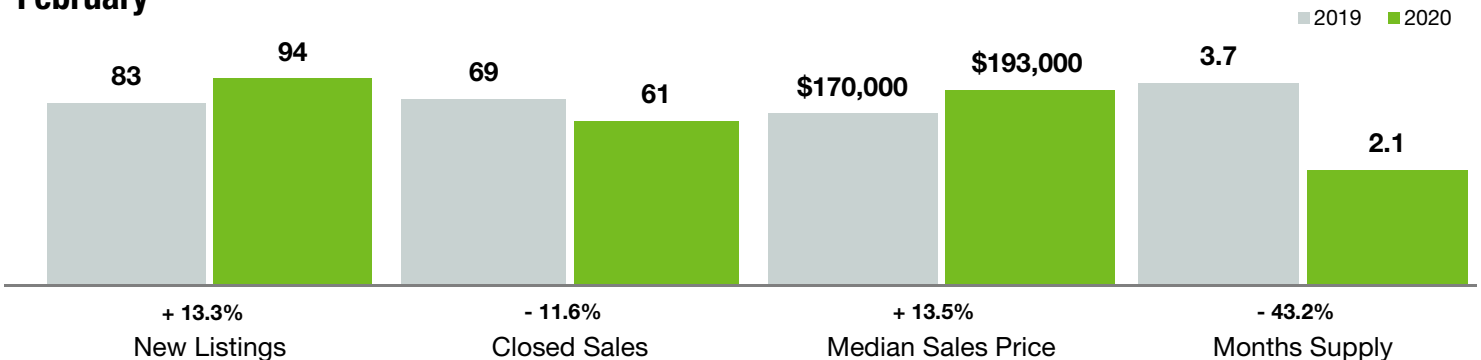
Statesville

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	83	94	+ 13.3%	200	189	- 5.5%
Pending Sales	74	100	+ 35.1%	156	166	+ 6.4%
Closed Sales	69	61	- 11.6%	113	126	+ 11.5%
Median Sales Price*	\$170,000	\$193,000	+ 13.5%	\$155,399	\$192,500	+ 23.9%
Average Sales Price*	\$186,089	\$199,300	+ 7.1%	\$164,776	\$202,215	+ 22.7%
Percent of Original List Price Received*	94.5%	98.1%	+ 3.8%	93.0%	96.6%	+ 3.9%
List to Close	105	96	- 8.6%	109	96	- 11.9%
Days on Market Until Sale	59	47	- 20.3%	58	45	- 22.4%
Cumulative Days on Market Until Sale	70	66	- 5.7%	66	56	- 15.2%
Average List Price	\$237,483	\$245,406	+ 3.3%	\$228,831	\$219,223	- 4.2%
Inventory of Homes for Sale	289	181	- 37.4%	--	--	--
Months Supply of Inventory	3.7	2.1	- 43.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

