

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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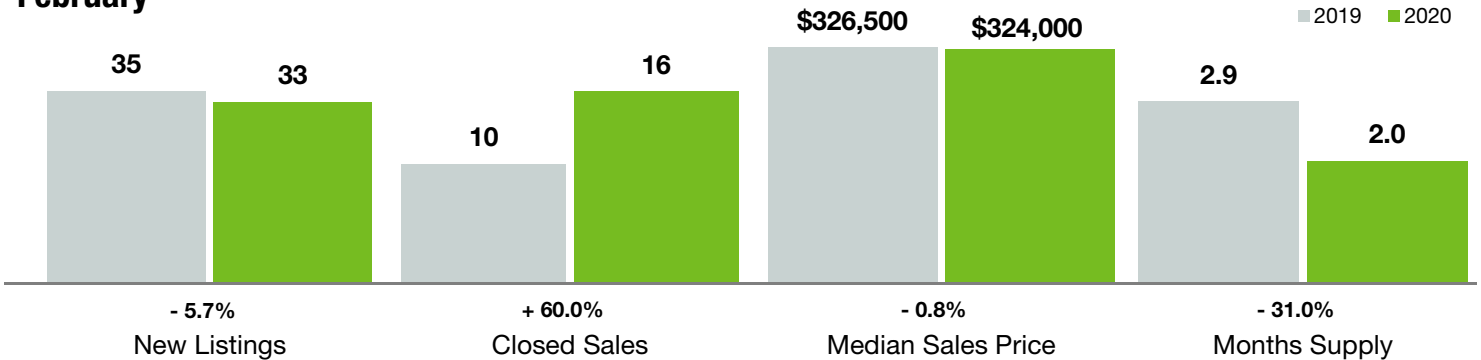
## Tega Cay

South Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	35	33	- 5.7%	70	61	- 12.9%
Pending Sales	22	29	+ 31.8%	40	49	+ 22.5%
Closed Sales	10	16	+ 60.0%	28	26	- 7.1%
Median Sales Price*	\$326,500	\$324,000	- 0.8%	\$319,000	\$340,250	+ 6.7%
Average Sales Price*	\$370,800	\$324,477	- 12.5%	\$340,574	\$332,265	- 2.4%
Percent of Original List Price Received*	95.9%	95.5%	- 0.4%	95.7%	96.2%	+ 0.5%
List to Close	109	93	- 14.7%	110	100	- 9.1%
Days on Market Until Sale	72	51	- 29.2%	63	55	- 12.7%
Cumulative Days on Market Until Sale	97	51	- 47.4%	82	62	- 24.4%
Average List Price	\$362,639	\$382,680	+ 5.5%	\$372,168	\$385,606	+ 3.6%
Inventory of Homes for Sale	78	64	- 17.9%	--	--	--
Months Supply of Inventory	2.9	2.0	- 31.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

