

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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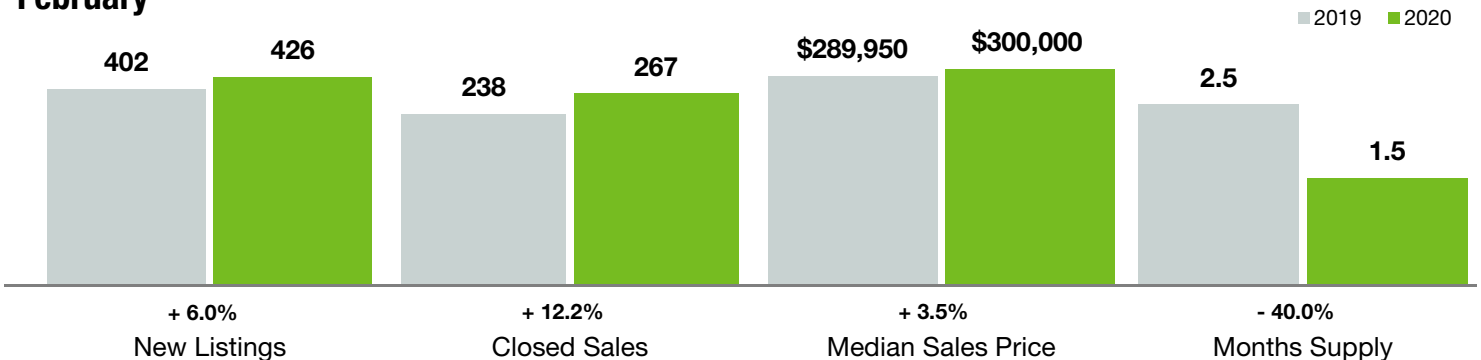
## Union County

North Carolina

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	402	<b>426</b>	+ 6.0%	802	<b>805</b>	+ 0.4%
Pending Sales	335	<b>388</b>	+ 15.8%	637	<b>768</b>	+ 20.6%
Closed Sales	238	<b>267</b>	+ 12.2%	466	<b>521</b>	+ 11.8%
Median Sales Price*	\$289,950	<b>\$300,000</b>	+ 3.5%	\$278,750	<b>\$300,000</b>	+ 7.6%
Average Sales Price*	\$323,819	<b>\$341,838</b>	+ 5.6%	\$323,533	<b>\$339,777</b>	+ 5.0%
Percent of Original List Price Received*	96.0%	<b>96.8%</b>	+ 0.8%	96.4%	<b>96.7%</b>	+ 0.3%
List to Close	112	<b>110</b>	- 1.8%	109	<b>104</b>	- 4.6%
Days on Market Until Sale	61	<b>63</b>	+ 3.3%	56	<b>55</b>	- 1.8%
Cumulative Days on Market Until Sale	70	<b>70</b>	0.0%	66	<b>64</b>	- 3.0%
Average List Price	\$403,420	<b>\$423,237</b>	+ 4.9%	\$391,378	<b>\$421,612</b>	+ 7.7%
Inventory of Homes for Sale	874	<b>577</b>	- 34.0%	--	--	--
Months Supply of Inventory	2.5	<b>1.5</b>	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation

