

# Local Market Update for March 2020

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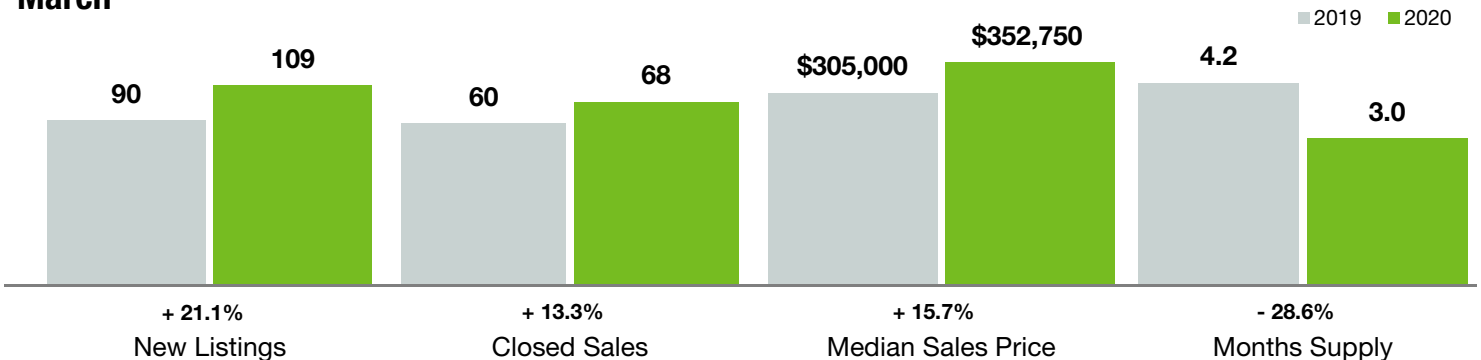
## Denver

North Carolina

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	90	109	+ 21.1%	232	228	- 1.7%
Pending Sales	57	67	+ 17.5%	158	192	+ 21.5%
Closed Sales	60	68	+ 13.3%	131	152	+ 16.0%
Median Sales Price*	\$305,000	\$352,750	+ 15.7%	\$310,000	\$355,750	+ 14.8%
Average Sales Price*	\$336,759	\$426,553	+ 26.7%	\$339,299	\$417,884	+ 23.2%
Percent of Original List Price Received*	96.1%	96.6%	+ 0.5%	95.5%	95.8%	+ 0.3%
List to Close	138	114	- 17.4%	138	131	- 5.1%
Days on Market Until Sale	70	68	- 2.9%	72	84	+ 16.7%
Cumulative Days on Market Until Sale	81	76	- 6.2%	86	97	+ 12.8%
Average List Price	\$458,700	\$515,577	+ 12.4%	\$425,841	\$449,298	+ 5.5%
Inventory of Homes for Sale	244	181	- 25.8%	--	--	--
Months Supply of Inventory	4.2	3.0	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation

