

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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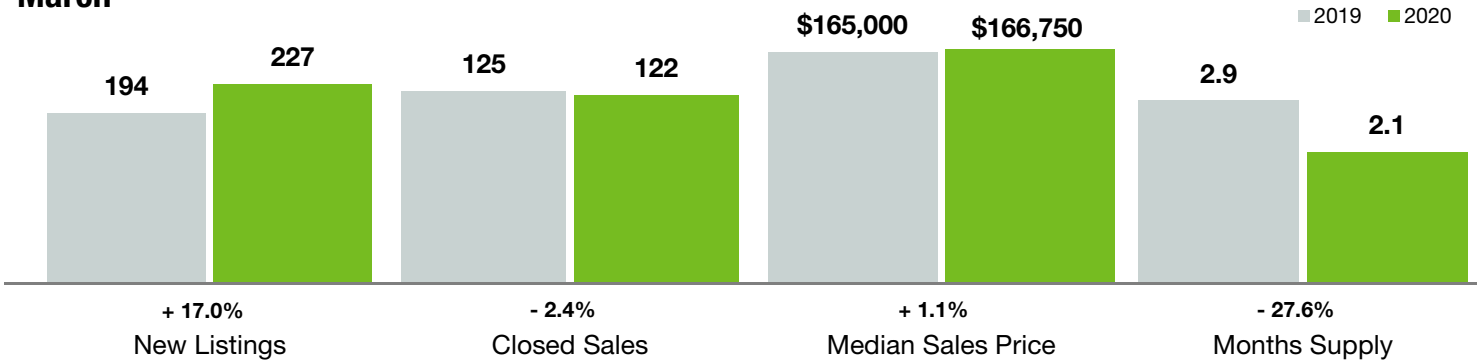
Rowan County

North Carolina

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	194	227	+ 17.0%	520	578	+ 11.2%
Pending Sales	155	196	+ 26.5%	407	497	+ 22.1%
Closed Sales	125	122	- 2.4%	342	319	- 6.7%
Median Sales Price*	\$165,000	\$166,750	+ 1.1%	\$158,000	\$174,840	+ 10.7%
Average Sales Price*	\$166,421	\$179,005	+ 7.6%	\$165,140	\$193,417	+ 17.1%
Percent of Original List Price Received*	95.5%	95.7%	+ 0.2%	94.5%	94.7%	+ 0.2%
List to Close	84	89	+ 6.0%	103	101	- 1.9%
Days on Market Until Sale	43	43	0.0%	55	55	0.0%
Cumulative Days on Market Until Sale	46	49	+ 6.5%	61	56	- 8.2%
Average List Price	\$197,489	\$218,048	+ 10.4%	\$192,713	\$215,026	+ 11.6%
Inventory of Homes for Sale	397	310	- 21.9%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

