

Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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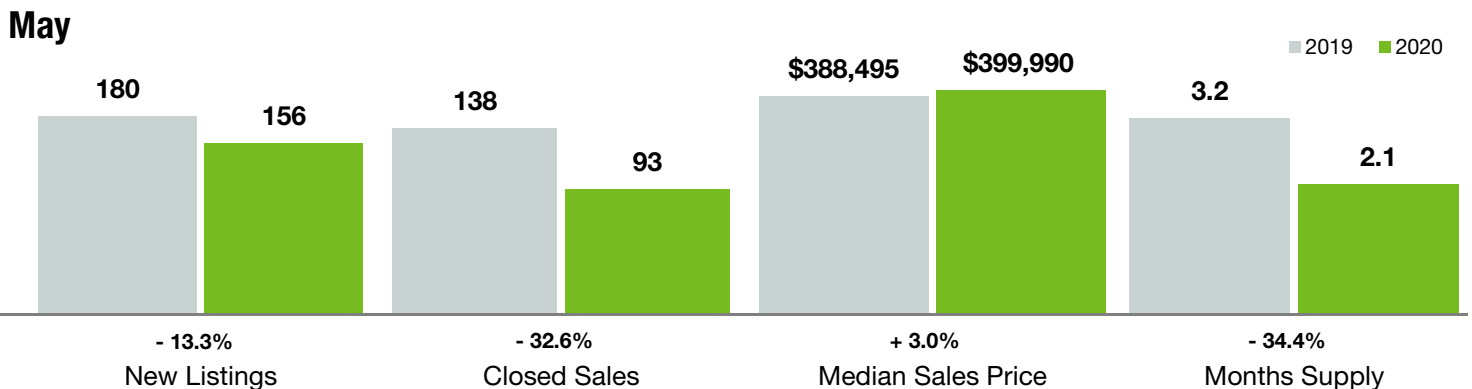


Waxhaw

North Carolina

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	180	156	- 13.3%	800	689	- 13.9%
Pending Sales	152	147	- 3.3%	644	562	- 12.7%
Closed Sales	138	93	- 32.6%	502	427	- 14.9%
Median Sales Price*	\$388,495	\$399,990	+ 3.0%	\$375,000	\$389,000	+ 3.7%
Average Sales Price*	\$436,696	\$491,482	+ 12.5%	\$439,511	\$457,206	+ 4.0%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	96.4%	97.0%	+ 0.6%
List to Close	117	77	- 34.2%	120	98	- 18.3%
Days on Market Until Sale	62	31	- 50.0%	69	50	- 27.5%
Cumulative Days on Market Until Sale	75	39	- 48.0%	81	62	- 23.5%
Average List Price	\$534,405	\$520,083	- 2.7%	\$523,381	\$537,782	+ 2.8%
Inventory of Homes for Sale	341	223	- 34.6%	--	--	--
Months Supply of Inventory	3.2	2.1	- 34.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

