

Local Market Update for June 2020

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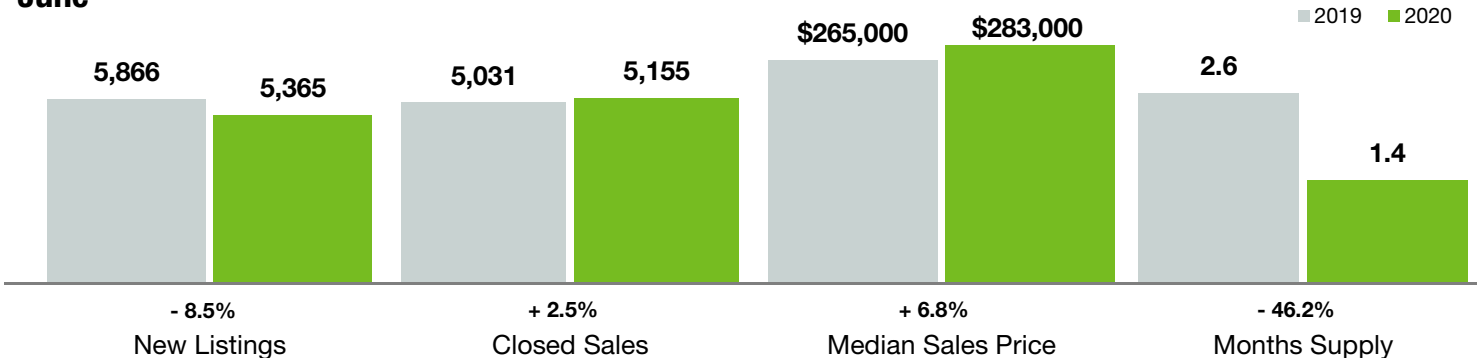
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	5,866	5,365	- 8.5%	33,301	30,069	- 9.7%
Pending Sales	4,871	5,886	+ 20.8%	27,399	27,835	+ 1.6%
Closed Sales	5,031	5,155	+ 2.5%	24,385	23,473	- 3.7%
Median Sales Price*	\$265,000	\$283,000	+ 6.8%	\$250,000	\$270,000	+ 8.0%
Average Sales Price*	\$322,717	\$332,711	+ 3.1%	\$299,919	\$315,979	+ 5.4%
Percent of Original List Price Received*	97.2%	97.6%	+ 0.4%	96.8%	97.3%	+ 0.5%
List to Close	90	90	0.0%	97	94	- 3.1%
Days on Market Until Sale	40	38	- 5.0%	46	42	- 8.7%
Cumulative Days on Market Until Sale	49	43	- 12.2%	56	49	- 12.5%
Average List Price	\$330,749	\$365,613	+ 10.5%	\$341,155	\$352,393	+ 3.3%
Inventory of Homes for Sale	10,698	6,188	- 42.2%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

