Local Market Update for June 2020



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Union County

North Carolina

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	535	450	- 15.9%	2,957	2,593	- 12.3%
Pending Sales	453	505	+ 11.5%	2,461	2,394	- 2.7%
Closed Sales	432	462	+ 6.9%	2,124	2,017	- 5.0%
Median Sales Price*	\$311,250	\$334,250	+ 7.4%	\$300,000	\$324,725	+ 8.2%
Average Sales Price*	\$369,928	\$395,958	+ 7.0%	\$350,527	\$371,720	+ 6.0%
Percent of Original List Price Received*	97.2%	97.8%	+ 0.6%	97.1%	97.5%	+ 0.4%
List to Close	90	88	- 2.2%	100	93	- 7.0%
Days on Market Until Sale	46	34	- 26.1%	52	43	- 17.3%
Cumulative Days on Market Until Sale	53	40	- 24.5%	63	50	- 20.6%
Average List Price	\$381,167	\$403,313	+ 5.8%	\$400,312	\$416,404	+ 4.0%
Inventory of Homes for Sale	898	506	- 43.7%			
Months Supply of Inventory	2.5	1.3	- 48.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



