## **Local Market Update for July 2020**





## **Lincoln County**

North Carolina

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	168	153	- 8.9%	1,079	1,095	+ 1.5%
Pending Sales	115	174	+ 51.3%	806	982	+ 21.8%
Closed Sales	118	154	+ 30.5%	762	803	+ 5.4%
Median Sales Price*	\$296,950	\$299,900	+ 1.0%	\$275,000	\$297,500	+ 8.2%
Average Sales Price*	\$347,988	\$352,413	+ 1.3%	\$311,092	\$333,861	+ 7.3%
Percent of Original List Price Received*	96.2%	97.0%	+ 0.8%	96.1%	96.6%	+ 0.5%
List to Close	103	120	+ 16.5%	111	111	0.0%
Days on Market Until Sale	53	61	+ 15.1%	60	61	+ 1.7%
Cumulative Days on Market Until Sale	65	71	+ 9.2%	75	72	- 4.0%
Average List Price	\$328,150	\$355,131	+ 8.2%	\$350,204	\$354,223	+ 1.1%
Inventory of Homes for Sale	412	259	- 37.1%			
Months Supply of Inventory	3.8	2.1	- 44.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



