Local Market Update for July 2020





Lincolnton

North Carolina

| | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 7-2019 | Thru 7-2020 | Percent Change |
| New Listings | 49 | 45 | - 8.2% | 318 | 303 | - 4.7% |
| Pending Sales | 26 | 42 | + 61.5% | 238 | 268 | + 12.6% |
| Closed Sales | 40 | 40 | 0.0% | 235 | 233 | - 0.9% |
| Median Sales Price* | \$225,000 | \$203,525 | - 9.5% | \$179,900 | \$195,000 | + 8.4% |
| Average Sales Price* | \$219,859 | \$242,466 | + 10.3% | \$192,464 | \$213,610 | + 11.0% |
| Percent of Original List Price Received* | 96.3% | 96.3% | 0.0% | 96.1% | 96.6% | + 0.5% |
| List to Close | 76 | 87 | + 14.5% | 97 | 88 | - 9.3% |
| Days on Market Until Sale | 35 | 40 | + 14.3% | 52 | 42 | - 19.2% |
| Cumulative Days on Market Until Sale | 40 | 60 | + 50.0% | 61 | 50 | - 18.0% |
| Average List Price | \$202,596 | \$291,401 | + 43.8% | \$223,066 | \$246,383 | + 10.5% |
| Inventory of Homes for Sale | 113 | 78 | - 31.0% | | | |
| Months Supply of Inventory | 3.4 | 2.2 | - 35.3% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





