Local Market Update for July 2020





Tega Cay

South Carolina

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	38	49	+ 28.9%	314	277	- 11.8%
Pending Sales	34	39	+ 14.7%	240	246	+ 2.5%
Closed Sales	52	51	- 1.9%	219	198	- 9.6%
Median Sales Price*	\$359,450	\$376,200	+ 4.7%	\$357,000	\$383,094	+ 7.3%
Average Sales Price*	\$389,083	\$410,490	+ 5.5%	\$378,873	\$394,522	+ 4.1%
Percent of Original List Price Received*	96.9%	96.8%	- 0.1%	96.7%	97.0%	+ 0.3%
List to Close	90	94	+ 4.4%	104	90	- 13.5%
Days on Market Until Sale	49	47	- 4.1%	61	46	- 24.6%
Cumulative Days on Market Until Sale	53	54	+ 1.9%	75	54	- 28.0%
Average List Price	\$363,728	\$396,428	+ 9.0%	\$390,144	\$415,042	+ 6.4%
Inventory of Homes for Sale	94	43	- 54.3%			
Months Supply of Inventory	3.3	1.3	- 60.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



