

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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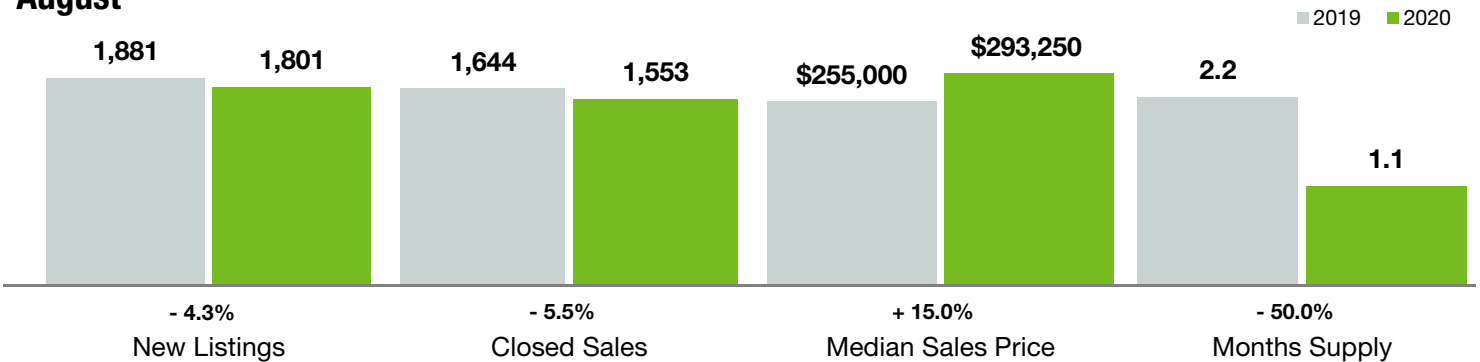
City of Charlotte

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	1,881	1,801	- 4.3%	14,493	13,497	- 6.9%
Pending Sales	1,545	1,864	+ 20.6%	12,063	12,341	+ 2.3%
Closed Sales	1,644	1,553	- 5.5%	11,186	10,865	- 2.9%
Median Sales Price*	\$255,000	\$293,250	+ 15.0%	\$255,000	\$280,000	+ 9.8%
Average Sales Price*	\$333,765	\$383,397	+ 14.9%	\$333,946	\$357,458	+ 7.0%
Percent of Original List Price Received*	97.3%	99.2%	+ 2.0%	97.4%	98.3%	+ 0.9%
List to Close	82	80	- 2.4%	84	87	+ 3.6%
Days on Market Until Sale	30	26	- 13.3%	35	31	- 11.4%
Cumulative Days on Market Until Sale	36	29	- 19.4%	42	37	- 11.9%
Average List Price	\$347,166	\$398,769	+ 14.9%	\$371,246	\$399,450	+ 7.6%
Inventory of Homes for Sale	2,930	1,645	- 43.9%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

