

Local Market Update for August 2020

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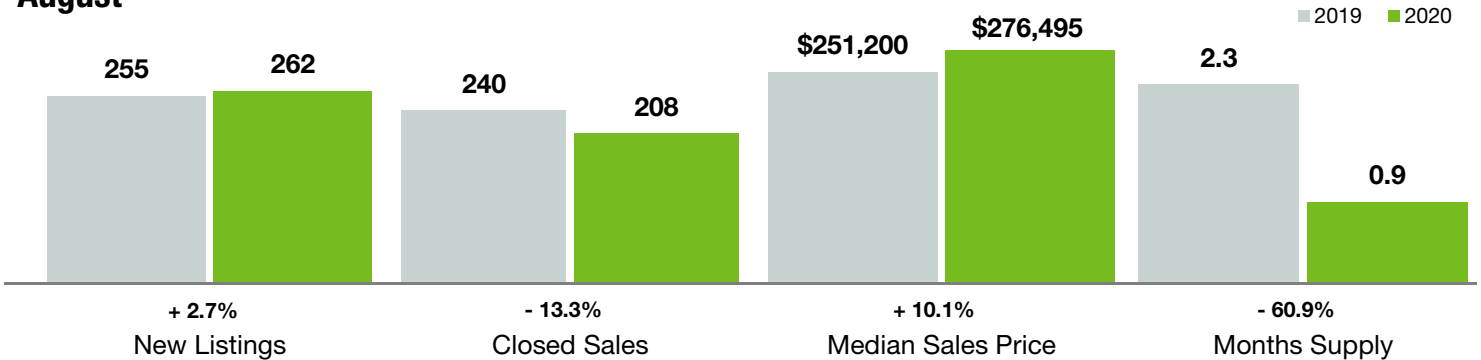
Concord

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	255	262	+ 2.7%	2,084	1,856	- 10.9%
Pending Sales	190	237	+ 24.7%	1,687	1,726	+ 2.3%
Closed Sales	240	208	- 13.3%	1,574	1,580	+ 0.4%
Median Sales Price*	\$251,200	\$276,495	+ 10.1%	\$240,250	\$265,000	+ 10.3%
Average Sales Price*	\$265,539	\$301,037	+ 13.4%	\$260,231	\$284,115	+ 9.2%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	97.2%	97.9%	+ 0.7%
List to Close	81	81	0.0%	93	89	- 4.3%
Days on Market Until Sale	26	32	+ 23.1%	39	38	- 2.6%
Cumulative Days on Market Until Sale	31	40	+ 29.0%	47	46	- 2.1%
Average List Price	\$287,058	\$312,651	+ 8.9%	\$277,904	\$301,360	+ 8.4%
Inventory of Homes for Sale	444	188	- 57.7%	--	--	--
Months Supply of Inventory	2.3	0.9	- 60.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

