

# Local Market Update for August 2020

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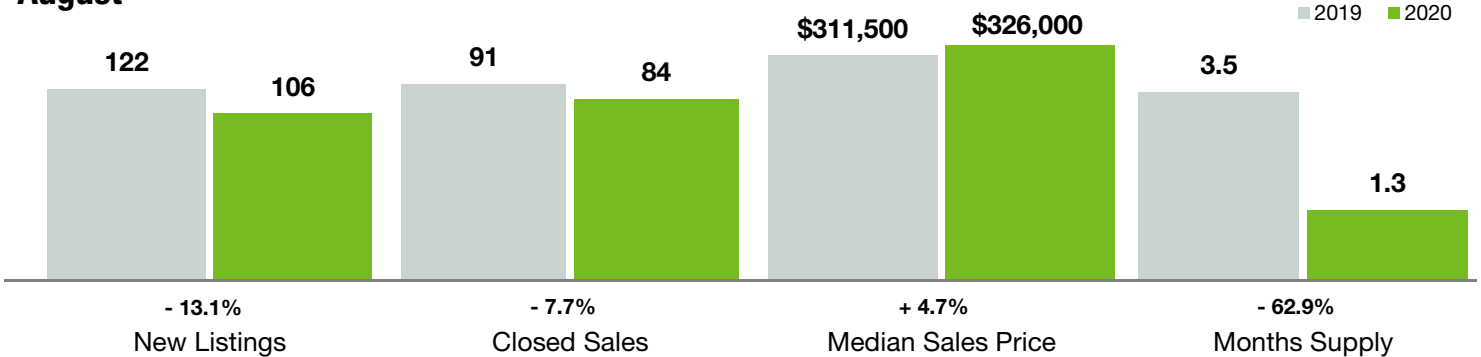
## Cornelius

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	122	106	- 13.1%	797	649	- 18.6%
Pending Sales	76	104	+ 36.8%	598	616	+ 3.0%
Closed Sales	91	84	- 7.7%	558	543	- 2.7%
Median Sales Price*	\$311,500	\$326,000	+ 4.7%	\$301,000	\$325,000	+ 8.0%
Average Sales Price*	\$431,286	\$491,721	+ 14.0%	\$460,859	\$497,703	+ 8.0%
Percent of Original List Price Received*	95.4%	98.5%	+ 3.2%	96.0%	97.2%	+ 1.3%
List to Close	96	74	- 22.9%	95	89	- 6.3%
Days on Market Until Sale	57	31	- 45.6%	53	43	- 18.9%
Cumulative Days on Market Until Sale	65	37	- 43.1%	63	55	- 12.7%
Average List Price	\$516,080	\$542,043	+ 5.0%	\$526,683	\$562,529	+ 6.8%
Inventory of Homes for Sale	233	97	- 58.4%	--	--	--
Months Supply of Inventory	3.5	1.3	- 62.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

