

Local Market Update for August 2020

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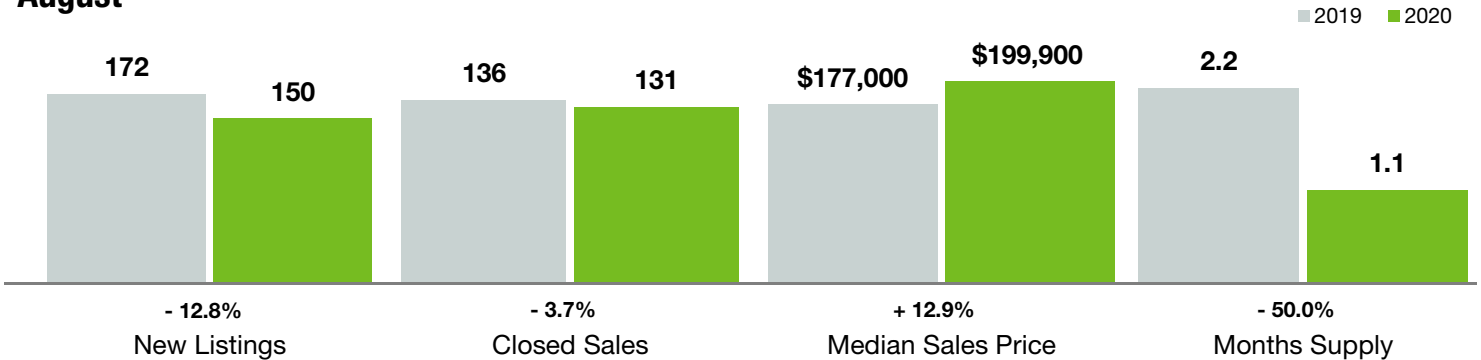
Gastonia

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	172	150	- 12.8%	1,246	1,237	- 0.7%
Pending Sales	136	153	+ 12.5%	1,068	1,138	+ 6.6%
Closed Sales	136	131	- 3.7%	1,029	1,014	- 1.5%
Median Sales Price*	\$177,000	\$199,900	+ 12.9%	\$176,468	\$195,000	+ 10.5%
Average Sales Price*	\$179,470	\$214,405	+ 19.5%	\$186,456	\$207,288	+ 11.2%
Percent of Original List Price Received*	98.0%	99.1%	+ 1.1%	97.1%	96.9%	- 0.2%
List to Close	78	74	- 5.1%	83	82	- 1.2%
Days on Market Until Sale	32	27	- 15.6%	36	34	- 5.6%
Cumulative Days on Market Until Sale	35	27	- 22.9%	44	38	- 13.6%
Average List Price	\$204,881	\$224,233	+ 9.4%	\$196,074	\$208,533	+ 6.4%
Inventory of Homes for Sale	280	141	- 49.6%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

