

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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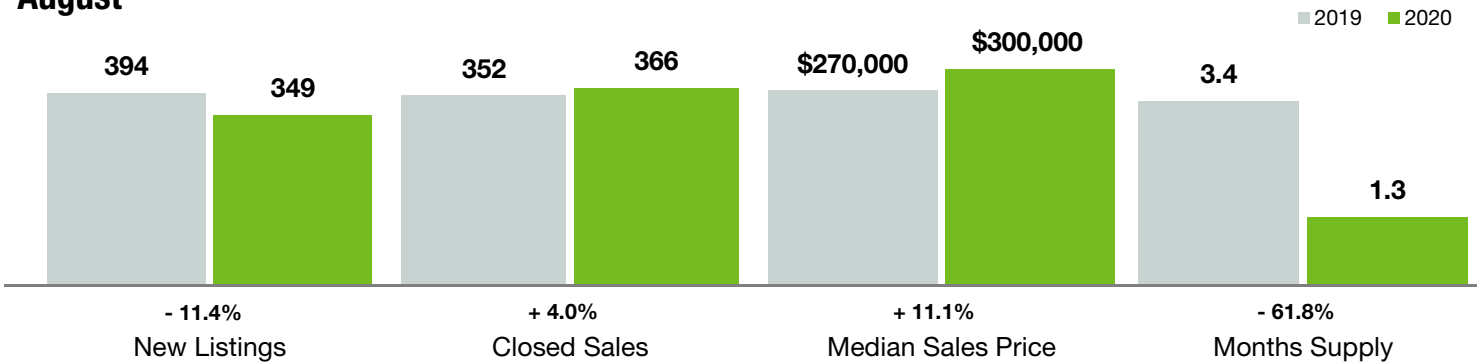
Iredell County

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	394	349	- 11.4%	3,151	2,872	- 8.9%
Pending Sales	339	427	+ 26.0%	2,569	2,771	+ 7.9%
Closed Sales	352	366	+ 4.0%	2,380	2,411	+ 1.3%
Median Sales Price*	\$270,000	\$300,000	+ 11.1%	\$262,818	\$288,995	+ 10.0%
Average Sales Price*	\$340,753	\$406,687	+ 19.3%	\$323,595	\$358,495	+ 10.8%
Percent of Original List Price Received*	95.4%	98.3%	+ 3.0%	95.6%	97.2%	+ 1.7%
List to Close	105	99	- 5.7%	112	101	- 9.8%
Days on Market Until Sale	54	46	- 14.8%	61	50	- 18.0%
Cumulative Days on Market Until Sale	67	50	- 25.4%	76	57	- 25.0%
Average List Price	\$351,755	\$395,843	+ 12.5%	\$374,707	\$397,829	+ 6.2%
Inventory of Homes for Sale	976	402	- 58.8%	--	--	--
Months Supply of Inventory	3.4	1.3	- 61.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

