

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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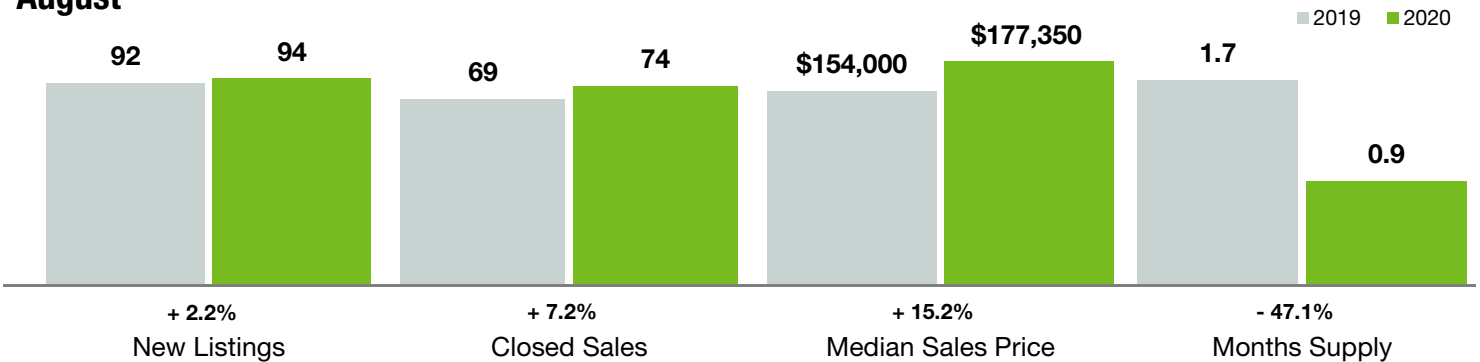
Kannapolis

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	92	94	+ 2.2%	678	680	+ 0.3%
Pending Sales	88	96	+ 9.1%	612	628	+ 2.6%
Closed Sales	69	74	+ 7.2%	560	561	+ 0.2%
Median Sales Price*	\$154,000	\$177,350	+ 15.2%	\$158,000	\$177,500	+ 12.3%
Average Sales Price*	\$168,296	\$199,140	+ 18.3%	\$172,176	\$200,228	+ 16.3%
Percent of Original List Price Received*	95.9%	98.0%	+ 2.2%	96.4%	97.0%	+ 0.6%
List to Close	79	76	- 3.8%	78	79	+ 1.3%
Days on Market Until Sale	36	28	- 22.2%	37	33	- 10.8%
Cumulative Days on Market Until Sale	42	31	- 26.2%	44	37	- 15.9%
Average List Price	\$184,166	\$210,180	+ 14.1%	\$183,362	\$211,704	+ 15.5%
Inventory of Homes for Sale	115	65	- 43.5%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

