

Local Market Update for August 2020

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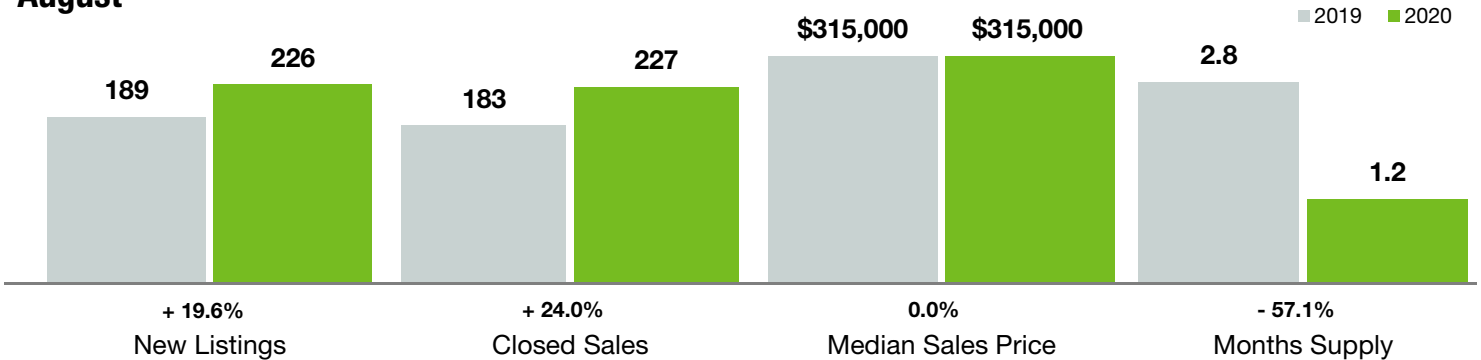
Lancaster County

South Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	189	226	+ 19.6%	1,662	1,684	+ 1.3%
Pending Sales	167	239	+ 43.1%	1,411	1,667	+ 18.1%
Closed Sales	183	227	+ 24.0%	1,313	1,439	+ 9.6%
Median Sales Price*	\$315,000	\$315,000	0.0%	\$293,200	\$315,865	+ 7.7%
Average Sales Price*	\$308,716	\$324,801	+ 5.2%	\$290,323	\$323,630	+ 11.5%
Percent of Original List Price Received*	97.5%	98.3%	+ 0.8%	97.1%	97.5%	+ 0.4%
List to Close	101	105	+ 4.0%	109	106	- 2.8%
Days on Market Until Sale	40	51	+ 27.5%	50	53	+ 6.0%
Cumulative Days on Market Until Sale	42	48	+ 14.3%	59	57	- 3.4%
Average List Price	\$316,861	\$346,244	+ 9.3%	\$316,829	\$341,712	+ 7.9%
Inventory of Homes for Sale	440	217	- 50.7%	--	--	--
Months Supply of Inventory	2.8	1.2	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

