

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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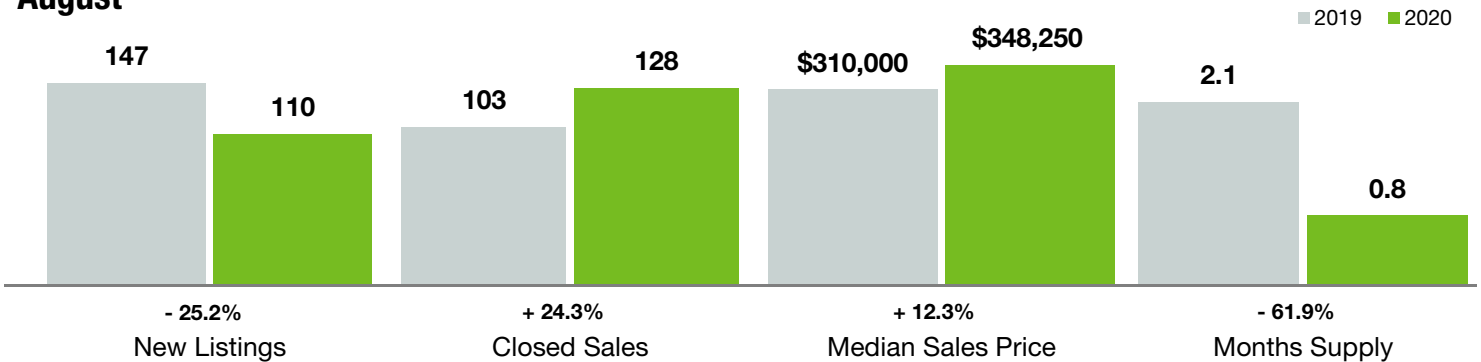
Matthews

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	147	110	- 25.2%	1,109	937	- 15.5%
Pending Sales	128	121	- 5.5%	892	900	+ 0.9%
Closed Sales	103	128	+ 24.3%	823	847	+ 2.9%
Median Sales Price*	\$310,000	\$348,250	+ 12.3%	\$317,000	\$329,000	+ 3.8%
Average Sales Price*	\$359,781	\$381,810	+ 6.1%	\$364,271	\$362,819	- 0.4%
Percent of Original List Price Received*	97.0%	99.0%	+ 2.1%	97.5%	98.3%	+ 0.8%
List to Close	72	88	+ 22.2%	77	81	+ 5.2%
Days on Market Until Sale	32	31	- 3.1%	32	31	- 3.1%
Cumulative Days on Market Until Sale	33	33	0.0%	39	35	- 10.3%
Average List Price	\$350,468	\$379,425	+ 8.3%	\$381,395	\$384,173	+ 0.7%
Inventory of Homes for Sale	204	85	- 58.3%	--	--	--
Months Supply of Inventory	2.1	0.8	- 61.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

