

# Local Market Update for August 2020

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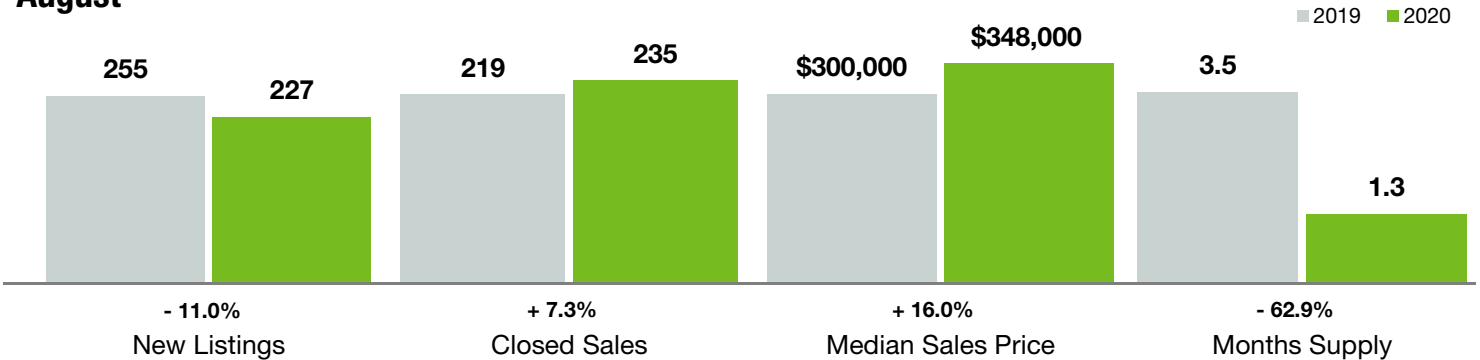
## Mooreville

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	255	227	- 11.0%	2,018	1,861	- 7.8%
Pending Sales	226	283	+ 25.2%	1,616	1,785	+ 10.5%
Closed Sales	219	235	+ 7.3%	1,487	1,529	+ 2.8%
Median Sales Price*	\$300,000	\$348,000	+ 16.0%	\$298,000	\$331,126	+ 11.1%
Average Sales Price*	\$371,498	\$479,981	+ 29.2%	\$383,504	\$426,666	+ 11.3%
Percent of Original List Price Received*	96.1%	98.6%	+ 2.6%	96.1%	97.4%	+ 1.4%
List to Close	103	103	0.0%	114	103	- 9.6%
Days on Market Until Sale	52	51	- 1.9%	63	53	- 15.9%
Cumulative Days on Market Until Sale	66	54	- 18.2%	82	61	- 25.6%
Average List Price	\$413,055	\$464,705	+ 12.5%	\$436,089	\$468,999	+ 7.5%
Inventory of Homes for Sale	633	257	- 59.4%	--	--	--
Months Supply of Inventory	3.5	1.3	- 62.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

