

Local Market Update for August 2020

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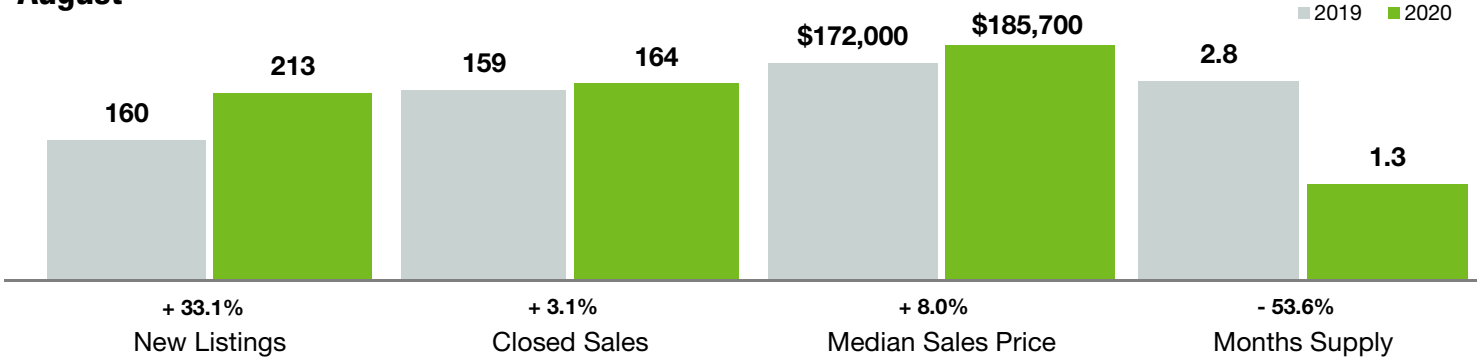
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	160	213	+ 33.1%	1,470	1,508	+ 2.6%
Pending Sales	152	244	+ 60.5%	1,224	1,419	+ 15.9%
Closed Sales	159	164	+ 3.1%	1,145	1,174	+ 2.5%
Median Sales Price*	\$172,000	\$185,700	+ 8.0%	\$159,450	\$184,900	+ 16.0%
Average Sales Price*	\$191,971	\$202,952	+ 5.7%	\$173,219	\$200,828	+ 15.9%
Percent of Original List Price Received*	95.4%	97.3%	+ 2.0%	95.5%	96.6%	+ 1.2%
List to Close	85	89	+ 4.7%	97	92	- 5.2%
Days on Market Until Sale	40	39	- 2.5%	49	41	- 16.3%
Cumulative Days on Market Until Sale	46	42	- 8.7%	55	47	- 14.5%
Average List Price	\$221,310	\$250,359	+ 13.1%	\$201,228	\$219,987	+ 9.3%
Inventory of Homes for Sale	387	207	- 46.5%	--	--	--
Months Supply of Inventory	2.8	1.3	- 53.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

