

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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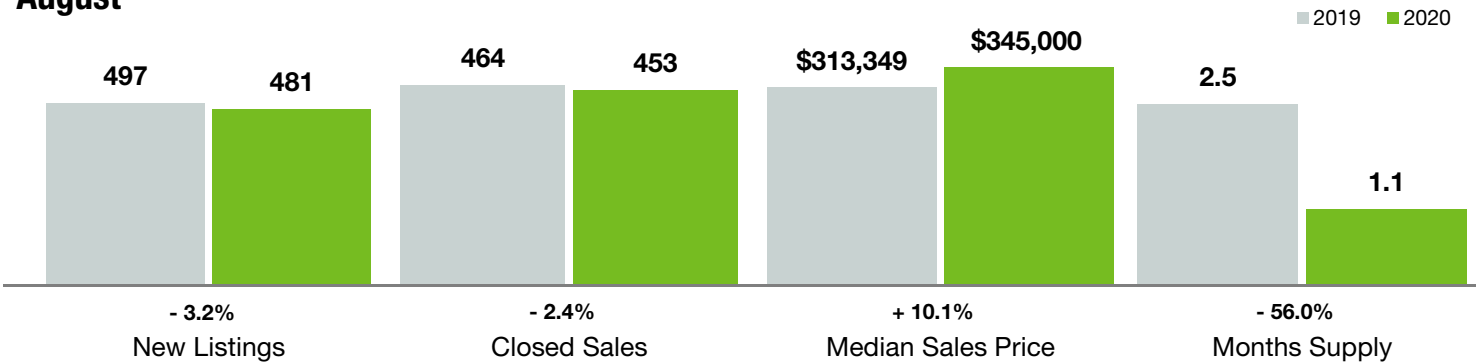
Union County

North Carolina

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	497	481	- 3.2%	3,984	3,643	- 8.6%
Pending Sales	390	557	+ 42.8%	3,307	3,423	+ 3.5%
Closed Sales	464	453	- 2.4%	3,064	2,989	- 2.4%
Median Sales Price*	\$313,349	\$345,000	+ 10.1%	\$305,000	\$329,900	+ 8.2%
Average Sales Price*	\$380,147	\$408,901	+ 7.6%	\$360,560	\$381,871	+ 5.9%
Percent of Original List Price Received*	97.1%	98.9%	+ 1.9%	97.2%	97.8%	+ 0.6%
List to Close	91	81	- 11.0%	96	90	- 6.3%
Days on Market Until Sale	40	32	- 20.0%	48	40	- 16.7%
Cumulative Days on Market Until Sale	44	38	- 13.6%	57	46	- 19.3%
Average List Price	\$379,374	\$400,441	+ 5.6%	\$393,363	\$414,015	+ 5.3%
Inventory of Homes for Sale	908	412	- 54.6%	--	--	--
Months Supply of Inventory	2.5	1.1	- 56.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

