

# Local Market Update for September 2020

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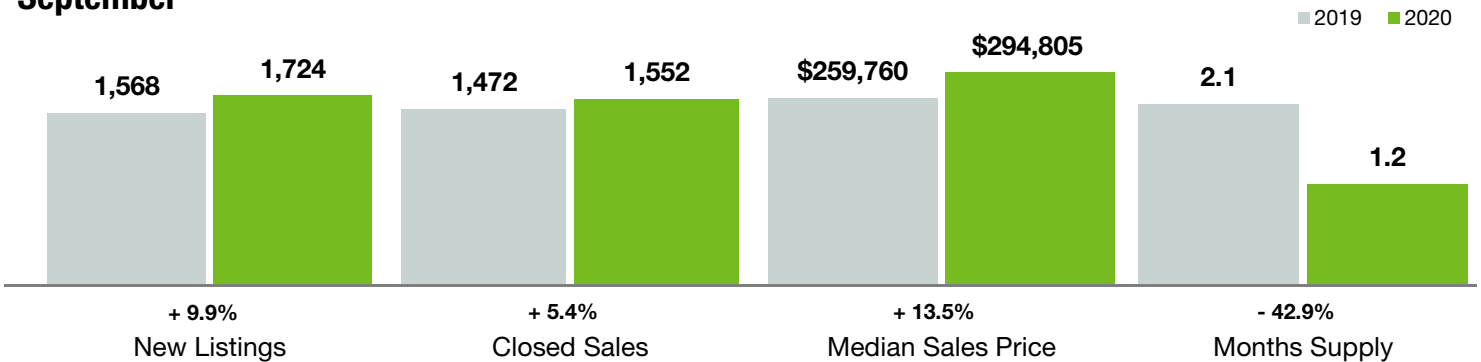
## City of Charlotte

North Carolina

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	1,568	<b>1,724</b>	+ 9.9%	16,061	<b>15,230</b>	- 5.2%
Pending Sales	1,376	<b>1,611</b>	+ 17.1%	13,438	<b>13,813</b>	+ 2.8%
Closed Sales	1,472	<b>1,552</b>	+ 5.4%	12,658	<b>12,484</b>	- 1.4%
Median Sales Price*	\$259,760	<b>\$294,805</b>	+ 13.5%	\$256,500	<b>\$281,000</b>	+ 9.6%
Average Sales Price*	\$324,543	<b>\$374,156</b>	+ 15.3%	\$332,852	<b>\$359,456</b>	+ 8.0%
Percent of Original List Price Received*	97.3%	<b>98.9%</b>	+ 1.6%	97.4%	<b>98.3%</b>	+ 0.9%
List to Close	84	<b>77</b>	- 8.3%	84	<b>85</b>	+ 1.2%
Days on Market Until Sale	31	<b>22</b>	- 29.0%	35	<b>30</b>	- 14.3%
Cumulative Days on Market Until Sale	38	<b>26</b>	- 31.6%	41	<b>35</b>	- 14.6%
Average List Price	\$370,139	<b>\$404,965</b>	+ 9.4%	\$371,140	<b>\$399,644</b>	+ 7.7%
Inventory of Homes for Sale	2,862	<b>1,689</b>	- 41.0%	--	--	--
Months Supply of Inventory	2.1	<b>1.2</b>	- 42.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation

