Local Market Update for September 2020



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Cornelius

North Carolina

	September			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	89	68	- 23.6%	886	718	- 19.0%
Pending Sales	104	90	- 13.5%	702	702	0.0%
Closed Sales	62	105	+ 69.4%	620	654	+ 5.5%
Median Sales Price*	\$337,500	\$355,000	+ 5.2%	\$303,750	\$326,000	+ 7.3%
Average Sales Price*	\$419,362	\$596,196	+ 42.2%	\$456,709	\$511,525	+ 12.0%
Percent of Original List Price Received*	96.3%	97.6%	+ 1.3%	96.0%	97.3%	+ 1.4%
List to Close	78	88	+ 12.8%	93	89	- 4.3%
Days on Market Until Sale	35	42	+ 20.0%	51	42	- 17.6%
Cumulative Days on Market Until Sale	36	44	+ 22.2%	60	53	- 11.7%
Average List Price	\$523,557	\$624,878	+ 19.4%	\$526,368	\$567,623	+ 7.8%
Inventory of Homes for Sale	203	70	- 65.5%			
Months Supply of Inventory	2.8	1.0	- 64.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



