

Local Market Update for September 2020

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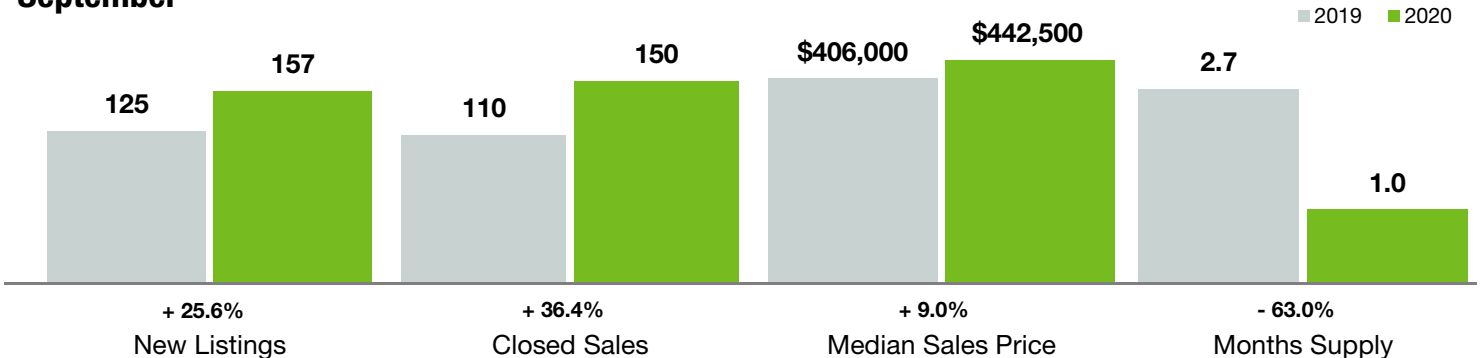
Waxhaw

North Carolina

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	125	157	+ 25.6%	1,337	1,331	- 0.4%
Pending Sales	93	153	+ 64.5%	1,111	1,229	+ 10.6%
Closed Sales	110	150	+ 36.4%	1,060	1,072	+ 1.1%
Median Sales Price*	\$406,000	\$442,500	+ 9.0%	\$387,273	\$416,111	+ 7.4%
Average Sales Price*	\$439,160	\$518,560	+ 18.1%	\$453,062	\$482,174	+ 6.4%
Percent of Original List Price Received*	97.3%	98.2%	+ 0.9%	96.8%	97.7%	+ 0.9%
List to Close	86	99	+ 15.1%	106	94	- 11.3%
Days on Market Until Sale	38	40	+ 5.3%	55	43	- 21.8%
Cumulative Days on Market Until Sale	48	44	- 8.3%	66	51	- 22.7%
Average List Price	\$459,308	\$558,977	+ 21.7%	\$504,493	\$523,033	+ 3.7%
Inventory of Homes for Sale	293	125	- 57.3%	--	--	--
Months Supply of Inventory	2.7	1.0	- 63.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

