Local Market Update for October 2020



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Lancaster County

South Carolina

	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	199	202	+ 1.5%	2,061	2,135	+ 3.6%
Pending Sales	160	177	+ 10.6%	1,743	2,067	+ 18.6%
Closed Sales	146	216	+ 47.9%	1,648	1,883	+ 14.3%
Median Sales Price*	\$307,000	\$333,893	+ 8.8%	\$297,000	\$320,000	+ 7.7%
Average Sales Price*	\$301,407	\$330,739	+ 9.7%	\$293,794	\$324,844	+ 10.6%
Percent of Original List Price Received*	97.8%	99.2%	+ 1.4%	97.2%	97.9%	+ 0.7%
List to Close	98	87	- 11.2%	107	102	- 4.7%
Days on Market Until Sale	40	24	- 40.0%	49	47	- 4.1%
Cumulative Days on Market Until Sale	49	28	- 42.9%	58	52	- 10.3%
Average List Price	\$309,276	\$341,482	+ 10.4%	\$317,133	\$342,679	+ 8.1%
Inventory of Homes for Sale	430	230	- 46.5%			
Months Supply of Inventory	2.6	1.2	- 53.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



