Local Market Update for November 2020



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Statesville

North Carolina

	November			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	84	73	- 13.1%	1,125	1,087	- 3.4%
Pending Sales	82	99	+ 20.7%	983	1,010	+ 2.7%
Closed Sales	72	78	+ 8.3%	925	943	+ 1.9%
Median Sales Price*	\$198,750	\$207,125	+ 4.2%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$205,059	\$217,293	+ 6.0%	\$197,853	\$215,505	+ 8.9%
Percent of Original List Price Received*	95.4%	97.5%	+ 2.2%	95.0%	97.0%	+ 2.1%
List to Close	78	79	+ 1.3%	107	91	- 15.0%
Days on Market Until Sale	35	25	- 28.6%	55	40	- 27.3%
Cumulative Days on Market Until Sale	48	28	- 41.7%	64	46	- 28.1%
Average List Price	\$258,383	\$241,624	- 6.5%	\$229,188	\$235,458	+ 2.7%
Inventory of Homes for Sale	223	120	- 46.2%			
Months Supply of Inventory	2.6	1.4	- 46.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



